PENN TECH LIMITED

Company Registration Number:
06242576 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

PENN TECH LIMITED

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for the Period Ended 31st May 2011

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PENN TECH LIMITED

Company Information
for the Period Ended 31st May 2011

Director:	Mrs Irina Inayat
Registered office:	197-199 City Road London EC1V 1JN GBR
Company Registration Number:	06242576 (England and Wales)

PENN TECH LIMITED

Directors' Report Period Ended 31st May 2011

The directors present their report with the financial statements of the company for the period ended 31st May 2011

Principal activities
The principal activity of the company in the period under review was:
software consultancy and supply

Directors
The directors shown below have held office during the whole of the period from
01st June 2010 to 31st May 2011
Mrs Irina Inayat

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 December 2011
And Signed On Behalf Of The Board By:

Name: Mrs Irina Inayat
Status: Director

PENN TECH LIMITED

Profit and Loss Account

for the Period Ended 31st May 2011

	Notes	2011 £	2010 £
Turnover:		**360**	2,035
Cost of sales:		**3,668**	3,288
Gross profit or (loss):		**(3,308)**	(1,253)
Administrative expenses:		**1,053**	2,054
Operating profit or (loss):		**(4,361)**	(3,307)
Interest payable and similar charges:		**7**	30
Profit or (loss) on ordinary activities before taxation:		**(4,368)**	(3,337)
Profit or (loss) for the financial year:		**(4,368)**	(3,337)

The notes form part of these financial statements

PENN TECH LIMITED

Statement of total recognised gains and losses
31st May 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PENN TECH LIMITED

Balance sheet
As at 31st May 2011

	Notes	2011 £	2010 £
Current assets			
Debtors:	2	**1,611**	827
Cash at bank and in hand:		**9**	35
Total current assets:		**1,620**	862
Creditors: amounts falling due within one year	3	**9,858**	4,732
Net current assets (liabilities):		**(8,238)**	(3,870)
Total assets less current liabilities:		**(8,238)**	(3,870)
Total net assets (liabilities):		**(8,238)**	(3,870)

The notes form part of these financial statements

PENN TECH LIMITED

Balance sheet
As at 31st May 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		**(8,239)**	(3,871)
Total shareholders funds:		**(8,238)**	(3,870)

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Irina Inayat
Status: Director

The notes form part of these financial statements

PENN TECH LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover represents the total invoice value, net of VAT and trade discounts, of sales made during the year and derives from the provision of service falling within the company ordinary activities.

PENN TECH LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2011

2. Debtors

	2011	2010
	£	£
Other debtors:	-	827
Prepayments and accrued income:	1,611	-
Total:	1,611	827

PENN TECH LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2011

3. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors:	**3,683**	1,906
Taxation and social security:	**3**	-
Accruals and deferred income:	**-**	7
Other creditors:	**6,172**	2,819
Total:	**9,858**	4,732

PENN TECH LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.