Registered Number 06242548

J-Elec Limited

Abbreviated Accounts

31 May 2016

J-Elec Limited **Registered Number 06242548**

Balance Sheet as at 31 May 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible	2		18,894		7,894
			18,894		7,894
Current assets					
Stocks		2,880		2,416	
Debtors	3	36,132		26,448	
Cash at bank and in hand		13,063		9,463	
Total current assets		52,075		38,327	
Creditors: amounts falling due within one year	4	(39,401)		(27,303)	
Net current assets (liabilities)			12,674		11,024
Total assets less current liabilities			31,568		18,918
Total net assets (liabilities)			31,568		18,918
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			31,567		18,917

Shareholders funds	31,568	18,918

a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2016

And signed on their behalf by:
Damon Kenneth Jesse, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25%
Commercial Vehicles	25%
Equipment	25%

2 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Equipment	Total
Cost	**£**	**£**	**£**	**£**
At 01 June 2015	4,242	6,850	2,992	14,084
Additions	17,297	0	0	17,297
Disposals	0	0	0	0
At 31 May 2016	21,539	6,850	2,992	31,381
Depreciation				
At 01 June 2015	1,758	2,397	2,035	6,190
Charge for year	4,945	1,113	239	6,297
On disposals	0	0	0	0
At 31 May 2016	6,703	3,510	2,274	12,487
Net Book Value				
At 31 May 2016	14,836	3,340	718	18,894
At 31 May 2015	2,484	4,453	957	7,894

3 **Debtors**

	2016	2015
	£	**£**
Trade debtors	30,900	26,448
Other debtors	5,232	
	36,132	26,448

4 **Creditors: amounts falling due within one year**

	2016	2015
	£	**£**
Bank loans and overdrafts	4,044	
Trade creditors	31	31
Taxation and Social Security	34,656	26,162
Other creditors	670	1,110
	39,401	27,303

5 **Share capital**

	2016	2015

	£	£
Authorised share capital:		
1 Class 1 shares of £1 each	1	1
Allotted, called up and fully paid:		
1 Class 1 shares of £1 each	1	1