

HURST PARK (HORSHAM) MANAGEMENT LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

Company No: 06242513

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HURST PARK (HORSHAM) MANAGEMENT LTD

Company information

Directors	R H Streeter
	A N Woodward
	R J Dawson
Secretary	M M Secretarial Ltd
Company number	06242513
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

HURST PARK (HORSHAM) MANAGEMENT LTD

Directors Report as at 31 DECEMBER 2011

The Directors present their Report and Financial Statements for the year ended 31 December 2011

Principal activity

The principal activity of the company continued to be the management and administration of the property and communal land at Hurst Park, Hurst Road, Horsham, West Sussex

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

	31 December 2011	31 December 2010
R H Streeter	1 Ordinary	1 Ordinary
A N Woodward	1 Ordinary	1 Ordinary
R J Dawson	1 Ordinary	1 Ordinary

All serving directors are members of the company

Directors responsibility

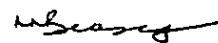
The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



M M Secretarial Ltd
Director

Date 1 September 2012

HURST PARK (HORSHAM) MANAGEMENT LTD

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 DECEMBER 2011

	Notes	2011 £	2010 £
Income		16,475	18,896
Administrative expenditure		(14,319)	(15,031)
Operating surplus		2,156	3,865
Bank interest receivable		3	69
Surplus on ordinary activities before taxation		2,159	3,934
Taxation		(14)	(59)
Surplus on ordinary activities after taxation		2,145	3,875
Retained surplus brought forward		8,466	4,591
Retained surplus carried forward		<u>10,611</u>	<u>8,466</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 DECEMBER 2011

	£	£
Surplus for the financial year	<u>2,145</u>	<u>3,875</u>

HURST PARK (HORSHAM) MANAGEMENT LTD

BALANCE SHEET at 31 DECEMBER 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors & prepayments		5,818		6,964	
Cash at bank		7,552		4,126	
		<u>13,370</u>		<u>11,090</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	2	(2,619)		(2,484)	
Corporation tax		-		-	
		<u>(2,619)</u>		<u>(2,484)</u>	
			10,751		8,606
Net assets			<u>10,751</u>		<u>8,606</u>
Equity capital and reserves					
Called up share capital	4		140		140
Reserve fund	5		4,451		3,566
Cyclical maintenance fund	5		6,160		4,900
			<u>10,751</u>		<u>8,606</u>
Equity members' funds	3		<u>10,751</u>		<u>8,606</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 6 were approved by the board of directors on 1 September 2012

By order of the board



R H Streeter
Director

HURST PARK (HORSHAM) MANAGEMENT LTD

NOTES TO THE ACCOUNTS

31 DECEMBER 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year

No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise A corporation tax liability arises only on bank interest received

2	Creditors: amounts falling due within one year	2011 £	2010 £
	Creditors	2,619	2,484
	Service charge paid in advance	-	-
		<u>2,619</u>	<u>2,484</u>
3	Reconciliation of shareholders' funds	2011 £	2010 £
	Balance at 31 December 2010	8,606	4,731
	Surplus for the year	2,145	3,875
	Balance at 31 December 2011	<u>10,751</u>	<u>8,606</u>
4	Share capital	2011	2010
		No. £	No. £
	Authorised		
	Ordinary shares of £10 each	<u>14</u> <u>140 00</u>	<u>14</u> <u>140 00</u>
	Allotted, called up and unpaid		
	Ordinary shares of £10 each	<u>14</u> <u>140 00</u>	<u>14</u> <u>140 00</u>

HURST PARK (HORSHAM) MANAGEMENT Ltd

NOTES TO THE ACCOUNTS

31 DECEMBER 2011

(Continued)

5 Reserves	2011 £	2010 £
Cyclical maintenance fund		
At 31 December 2010	4,900	3,640
Transfer from Reserve fund	1,260	1,260
Less Expenditure	-	-
At 31 December 2011	<u>6,160</u>	<u>4,900</u>
Reserve fund		
At 31 December 2010	3,566	951
Net surplus for the year	2,145	3,875
	5,711	4,826
Less. Transfer to Cyclical maintenance	(1,260)	(1,260)
At 31 December 2011	<u>4,451</u>	<u>3,566</u>