

RIVERDECK LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD 9TH MAY 2007 TO 31ST MAY 2008

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SATURDAY



A36 *AN71W7Y6* 07/03/2009 226
COMPANIES HOUSE

RIVERDECK LIMITED

DIRECTORS' REPORT

The directors present their report together with the accounts for the period ended 31st May 2008.

Statement of Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company is that of a public house.

Review of Developments

The results for the year are detailed in the accounts.

The directors do not recommend the payment of a dividend.

RIVERDECK LIMITED

DIRECTORS' REPORT (Continued)

Directors and their Interests

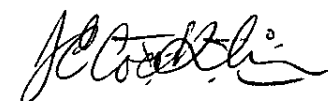
The directors who have served during the period together with their interests in the share capital of the company were:

	<u>Ordinary Shares of £1 each</u>	
	<u>31/5/08</u>	<u>9/5/07</u>
MR. J. COCKLIN	1	1
MRS. J. E. COCKLIN	1	1
MR. J. COCKLIN	1	1

Fixed Assets

Movements in fixed assets are set out in the notes to the financial statements.

BY ORDER OF THE BOARD



J. E. COCKLIN
SECRETARY

25th February 2009

RIVERDECK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 9TH MAY 2007 TO 31ST MAY 2008

	<u>Note</u>	<u>£</u>
Turnover	1	406,674
Cost of Sales		<u>124,969</u>
Gross Profit		281,705
Administrative Expenses		<u>(269,745)</u>
Operating Profit	2	<u>11,960</u>
Profit on Ordinary Activities before Taxation		11,960
Tax on Profit on Ordinary Activities	3	<u>-</u>
Profit on Ordinary Activities after Taxation		<u>11,960</u>
Retained Profits carried forward		<u>11,960</u>

RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses in the period other than the profit for the period.

RIVERDECK LIMITED

BALANCE SHEET

AS AT 31ST MAY 2008

	<u>Note</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4		133,829
<u>CURRENT ASSETS</u>			
Stock	5	8,150	
Cash and Bank Balances		16,608	
		<u>24,758</u>	
<u>CREDITORS</u>			
Amounts falling due within one year	6	<u>146,624</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(121,866)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>11,963</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7		3
Profit and Loss Account			<u>11,960</u>
Shareholders' Funds	8		<u>11,963</u>

We confirm that:

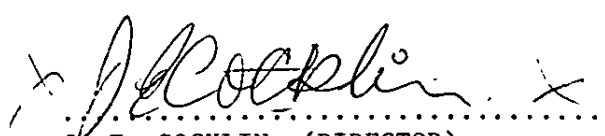
- (a) the company was entitled for the period ended 31st May 2008 to audit exemption under S249A(1) Companies Act 1985
- (b) members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

We acknowledge our responsibilities for:

- (c) ensuring that the company keeps accounting records which comply with S221
- (d) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the period and its profit for the period in accordance with S226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

APPROVED BY THE BOARD ON 25TH FEBRUARY 2009.

.....
J. COCKLIN (DIRECTOR)


.....
J. E. COCKLIN (DIRECTOR)

RIVERDECK LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 9TH MAY 2007 TO 31ST MAY 2008

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on a straight line basis at the following rate:

Furniture, Fixtures & Equipment - 5% p.a.

Turnover

Turnover represents sales and services stated net of Value Added Tax.

Stock

Stock is valued at the lower of cost and net realisable value.

2. OPERATING PROFIT

£

Operating Profit is stated after charging:

Hire of Equipment 5,028

Depreciation 7,043

3. TAXATION

UK Corporation Tax

Based on the Profit for the period

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RIVERDECK LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 9TH MAY 2007 TO 31ST MAY 2008

4. TANGIBLE FIXED ASSETS

Furniture,
Fittings
& Equipment

£

Cost 31st May 2008	140,872
Provision for period	7,043
Depreciation 31st May 2008	7,043
NET BOOK VALUE	
At 31st May 2008	133,829

5. STOCK

Goods for Resale	8,150
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6. CREDITORS - Amounts falling due within one year

Trade Creditors	347
Taxation and Social Security	14,514
Directors' Current Accounts	130,053
Accruals	1,710
	146,624

7. SHARE CAPITAL

Authorised	
100 Ordinary Shares of £1 each	100
Allotted and Fully Paid	
3 Ordinary Shares of £1 each	3

RIVERDECK LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 9TH MAY 2007 TO 31ST MAY 2008

8. <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>	<u>£</u>
Profit for the financial year	11,960
Opening Shareholders' Funds	<u>3</u>
Closing Shareholders' Funds	<u>11,963</u>

9. CONTROL

The company is controlled by its directors whose interests are set out in the Directors' Report.

10. RELATED PARTY TRANSACTIONS

Included in administration expenses is rent of £34,152 paid to Mr. & Mrs. J. Cocklin and Mr. J. Cocklin in respect of the premises at The Beach, Park Road, Yeovil.