Registered number
6238421

Luna Properties Ltd

Abbreviated Accounts

31 May 2012



Luna Properties Ltd
Registered number: 6238421
Abbreviated Balance Sheet
as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	816,950	816,950
Current assets			
Cash at bank and in hand	19	8,091	
Net current assets		19	8,091
Total assets less current liabilities		816,969	825,041
Creditors amounts falling due after more than one year		(802,012)	(822,195)
Net liabilities		14,957	2,846
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,857	2,746
Shareholders' funds		14,957	2,846

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Taunque
Director
Approved by the board on 27 July 2012

Luna Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Luna Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets	£
Cost	
At 1 June 2011	816,950
At 31 May 2012	816,950
Depreciation	
At 31 May 2012	-
Net book value	
At 31 May 2012	816,950
At 31 May 2011	816,950

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100