REGISTERED NUMBER: 06236721 (England and Wales)

Pomphrey & Sons Developments Limited

Unaudited Financial Statements for the Year Ended 31 January 2017

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 January 2017

DIRECTORS:	Mrs H J Pomphrey Mrs M A Pomphrey N J Pomphrey P E Pomphrey
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	06236721 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds Bank plc 697 Fishponds Road Fishponds Bristol BS16 3UJ

Abridged Statement of Financial Position
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Investment property	5		**200,000**		180,000
CURRENT ASSETS					
Stocks		**20,463**		20,463	
Debtors		**51,750**		29,117	
Cash at bank		**10**		10	
		72,223		49,590	
CREDITORS					
Amounts falling due within one year		**6,515**		6,342	
NET CURRENT ASSETS			**65,708**		43,248
TOTAL ASSETS LESS CURRENT LIABILITIES			**265,708**		223,248
PROVISIONS FOR LIABILITIES			**6,667**		2,667
NET ASSETS			**259,041**		220,581
CAPITAL AND RESERVES					
Called up share capital			**2,000**		2,000
Investment property revaluation reserve	6		**26,669**		10,669
Retained earnings			**230,372**		207,912
SHAREHOLDERS' FUNDS			**259,041**		220,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes on pages 4 to 5 form part of these financial statements

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Abridged Statement of Financial Position - continued
31 January 2017

The financial statements were approved by the Board of Directors on 22 May 2017 and were signed on its behalf by:

P E Pomphrey - Director

1. STATUTORY INFORMATION

Pomphrey & Sons Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 0) .

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5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 February 2016	**180,000**
Revaluations	**20,000**
At 31 January 2017	**200,000**
NET BOOK VALUE	
At 31 January 2017	**200,000**
At 31 January 2016	180,000

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2016	**13,336**
Valuation in 2017	**20,000**
Cost	**166,664**
	200,000

If investment property had not been revalued it would have been included at the following historical cost:

	31.1.17	31.1.16
	£	£
Cost	**166,664**	166,664

Investment property was valued on a fair value basis on 31 January 2017 by the directors .

6. RESERVES

	Investment property revaluation reserve
	£
At 1 February 2016	**10,669**
Gain on revaluation	**20,000**
Deferred tax on revaluation	**(4,000)**
At 31 January 2017	**26,669**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.