REGISTERED NUMBER: 06236721 (England and Wales)

Pomphrey & Sons Developments Limited

Unaudited Financial Statements for the Year Ended 31 January 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 January 2016

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Company Information
for the Year Ended 31 January 2016

DIRECTORS:	Mrs H J Pomphrey Mrs M A Pomphrey N J Pomphrey P E Pomphrey
SECRETARY:	P E Pomphrey
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	06236721 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds Bank plc 697 Fishponds Road Fishponds Bristol BS16 3UJ

Abridged Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Investment property	3		**180,000**		166,664
CURRENT ASSETS					
Stocks		**20,463**		20,463	
Debtors: amounts falling due within one year		**29,117**		5,736	
Cash at bank		**10**		10	
		49,590		26,209	
CREDITORS					
Amounts falling due within one year		**6,342**		6,331	
NET CURRENT ASSETS			**43,248**		19,878
TOTAL ASSETS LESS CURRENT LIABILITIES			**223,248**		186,542
PROVISIONS FOR LIABILITIES			**2,667**		-
NET ASSETS			**220,581**		186,542
CAPITAL AND RESERVES					
Called up share capital			**2,000**		2,000
Investment property revaluation reserve	4		**10,669**		-
Retained earnings			**207,912**		184,542
SHAREHOLDERS' FUNDS			**220,581**		186,542

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Balance Sheet for the year ended 31 January 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 January 2016

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

P E Pomphrey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pomphrey & Sons Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements for the year ended 31 January 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 February 2014.

The transition to FRS 102 has resulted in some changes to accounting policies to those previously used by the entity. The nature of these changes and their impact on opening equity and profit for the comparative year are explained in the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2015	**166,664**
Revaluations	**13,336**
At 31 January 2016	**180,000**
NET BOOK VALUE	
At 31 January 2016	**180,000**
At 31 January 2015	166,664

Cost or valuation at 31 January 2016 is represented by:

	£
Valuation in 2016	**180,000**

continued...

3. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	31.1.16	31.1.15
	£	£
Cost	**166,664**	166,664

Investment property was valued on a fair value basis on 31 January 2016 by the directors .

4. **RESERVES**

	Investment property revaluation reserve
	£
Gain on revaluation	**13,336**
Deferred tax on revaluation	**(2,667)**
At 31 January 2016	**10,669**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.