

REGISTERED NUMBER: 06235607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

VIRTUAL CONSTRUCT LIMITED



VIRTUAL CONSTRUCT LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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VIRTUAL CONSTRUCT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: B DAVIES

SECRETARY:

REGISTERED OFFICE: 13-15 COMMERCIAL ROAD
HAYLE
Cornwall
TR27 4DE

REGISTERED NUMBER: 06235607 (England and Wales)

ACCOUNTANTS: PRYOR BEGENT FRY & CO
CHARTERED ACCOUNTANTS
13/15 COMMERCIAL ROAD
HAYLE
Cornwall
TR27 4DE

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,031		1,375
CURRENT ASSETS					
Debtors		-		3,418	
Cash at bank		1,133		1,111	
		<u>1,133</u>		<u>4,529</u>	
CREDITORS					
Amounts falling due within one year		1,968		5,639	
		<u>1,968</u>		<u>5,639</u>	
NET CURRENT LIABILITIES			(835)		(1,110)
TOTAL ASSETS LESS CURRENT LIABILITIES			196		265
PROVISIONS FOR LIABILITIES			187		252
NET ASSETS			<u>9</u>		<u>13</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Retained earnings			8		12
			<u>9</u>		<u>13</u>
SHAREHOLDERS' FUNDS			<u>9</u>		<u>13</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

VIRTUAL CONSTRUCT LIMITED (REGISTERED NUMBER: 06235607)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/01/17 and were signed by:

..... 

B DAVIES - Director

The notes form part of these abbreviated accounts

VIRTUAL CONSTRUCT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	3,997
DEPRECIATION	
At 1 June 2015	2,622
Charge for year	344
At 31 May 2016	2,966
NET BOOK VALUE	
At 31 May 2016	1,031
At 31 May 2015	1,375

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	ORDINARY	£1	1	1

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VIRTUAL CONSTRUCT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of VIRTUAL CONSTRUCT LIMITED for the year ended 31 May 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of VIRTUAL CONSTRUCT LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of VIRTUAL CONSTRUCT LIMITED and state those matters that we have agreed to state to the director of VIRTUAL CONSTRUCT LIMITED in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that VIRTUAL CONSTRUCT LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of VIRTUAL CONSTRUCT LIMITED. You consider that VIRTUAL CONSTRUCT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of VIRTUAL CONSTRUCT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


PRYOR BEGENT FRY & CO
CHARTERED ACCOUNTANTS
13/15 COMMERCIAL ROAD
HAYLE
Cornwall
TR27 4DE

Date: 8/2/17

This page does not form part of the abbreviated accounts