Amended

Communitec Ltd

Abbreviated Director's Report and Financial Statements

Registered number 06235021

For the year ended 30 June 2016

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COMPANIES HOUSE

Amended

Abbreviated Balance sheet

At 30 June 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		**44,831**		-
			44,831		-
Current assets					
Debtors		**34,802**		29,605	
Cash at bank		**39,097**		25,163	
		73,899		54,768	
Creditors: amount falling due within one year		**(80,634)**		(53,142)	
Net current (liabilities)/assets			**(6,735)**		1,626
Total assets less current liabilities			**38,096**		1,626
Creditors: amounts falling due after more than one year			**(37,764)**		-
Net assets			**332**		1,626
Capital and reserves					
Called up share capital	3		**1,000**		1,000
Retained earnings			**(668)**		626
Shareholders' funds			**332**		1,626

For the year ended 30 June 2016 the company was entitled to exemption under sections 475 and 477 of the Companies Act 2006. No member of the company has deposited a notice requesting an audit within the specified time period.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 (Duty to prepare individual accounts and applicable accounting framework) and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective January 2015).

Approved by the Board of directors and authorised for issue on 10/07/2017 by:

R Hackett - Director
Registered number 06235021

Notes

1 Accounting Policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover
Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

1.3 Tangible fixed assets
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33.33% on straight line basis
Office equipment	- 33.33 on straight line basis
Leasehold improvements	- no depreciation

1.4 Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction (or, if hedged forward, at the rate of exchange under the related forward currency contract). Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

1.5 Pension costs
The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

1.6 Leases
Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

1.7 Taxation
The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Tangible fixed assets

	Computer equipment £	Office equipment £	Leasehold improvements £	Total £
Cost				
At 1 July 2015	-	-	-	-
Additions	24,772	18,446	7,882	51,100
At 30 June 2016	24,772	18,446	7,882	51,100
Depreciation				
At 1 July 2015	-	-	-	-
Charge for year	2,527	3,742	-	6,269
At 30 June 2016	2,527	3,742	-	6,269
Net Book Value				
As at 30 June 2016	**22,245**	**14,704**	**7,882**	**44,831**
At 30 June 2015	-	-	-	-

3 Called up share capital

Allotted, issued and fully paid:

		2016 £	2015 £
1,000	Ordinary shares of £1.00 each	**1,000**	1,000
		1,000	1,000