

Registered Number 06232103

O'NEILL & CO (SOUTH WEST) LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,436	2,364
Investments		-	-
		<u>1,436</u>	<u>2,364</u>
Current assets			
Stocks		700	900
Debtors		944	-
Investments		-	-
Cash at bank and in hand		430	914
		<u>2,074</u>	<u>1,814</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(6,538)	(2,181)
Net current assets (liabilities)		<u>(4,464)</u>	<u>(367)</u>
Total assets less current liabilities		<u>(3,028)</u>	<u>1,997</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		(1,736)	(1,751)
Total net assets (liabilities)		<u>(4,764)</u>	<u>246</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(4,864)	146
Shareholders' funds		<u>(4,764)</u>	<u>246</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2017

And signed on their behalf by:

Nicholas O'Neill, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount receivable for goods and services provided during the year. It excludes Value Added Tax and trade discounts .

Tangible assets depreciation policy

The provision for depreciation is calculated on the net cost of Tangible Fixed Assets in order to write off their cost over their estimated useful lives. Each year 20% is written off the net book value of Motor Vehicles and 25% off the net book values of Plant and Equipment and Fixtures and Fittings.

Other accounting policies

Stocks are valued at the lower of cost or net realisable value. All Stocks are of Raw Materials and Consumables.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	6,065
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>6,065</u>
Depreciation	
At 1 May 2015	3,701
Charge for the year	928
On disposals	-
At 30 April 2016	<u>4,629</u>
Net book values	
At 30 April 2016	<u>1,436</u>
At 30 April 2015	<u>2,364</u>

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