

Companies
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O'NEILL & CO (SOUTH WEST) LIMITED

(Company Number 6232103)

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE PERIOD 30 APRIL 2007 TO 30 APRIL 2008**



DIRECTOR'S REPORT

The Director presents his Report and the Company's Financial Statements for the year to 30 April 2008.

PRINCIPAL ACTIVITY

The Company's principal activity in the year under review was the provision of heating services.
The Company was formed on 30 April 2007 and commenced trading on 1 May 2007.

DIRECTOR

The Director of the Company throughout the year and his interests, including family interests, all of which is beneficial, in its issued ordinary shares were

ORDINARY SHARES HELD

N O'NEILL

100

DIVIDENDS

Interim dividends totalling £5,400 were paid during the year. A final dividend is not proposed.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

N O'NEILL
Director



Approved by the board: 24 February 2009

BALANCE SHEET - 30 APRIL 2008

TANGIBLE FIXED ASSETS (Note 2)	4,398
CURRENT ASSETS	
Debtors (Note 3)	-
Cash at bank and in hand	729
	729
CREDITORS	
Amounts falling due within one year (Note 4)	3,831
NET CURRENT LIABILITIES	(3,102)
TOTAL ASSETS LESS CURRENT LIABILITIES	1,296
CREDITORS	
Amounts falling due after more than one year	-
	£ 1,296
CAPITAL AND RESERVES	
Revenue Reserves	1,296
EQUITY SHAREHOLDERS' FUNDS	£ 1,296

BALANCE SHEET - 30 APRIL 2008 - Continued

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the year to 30 April 2008 this Company was entitled to take advantage of the audit exemption conferred by subsection 249A(1) of the Companies Act 1985; and no notice about the Accounts for the year has been deposited under section 249B.

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with S221 of the Act and for preparing Accounts which give a true and fair view of the Company's state of affairs at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts so far as they apply to the Company.

Signed on behalf of the Board



N O'NEILL - DIRECTOR

These Financial Statements were approved by the Board on 24 February 2009.

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 30 APRIL 2008

TURNOVER (Note 5)	27,679
Raw Materials and Consumables	(4,569)
GROSS PROFIT	23,110
Staff Costs (Note 6)	(7,100)
Depreciation	(302)
Operating Charges	(7,910)
OPERATING PROFIT	7,798
Interest receivable (Note)	-
Interest payable	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note)	7,798
TAXATION (Note 7)	(1,102)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	6,696
DIVIDENDS	(5,400)
RETAINED PROFIT FOR THE YEAR	1,296
REVENUE RESERVES BROUGHT FORWARD	-
REVENUE RESERVES CARRIED FORWARD	<u>£ 1,296</u>

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared according to the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. TANGIBLE FIXED ASSETS

Vehicles and
Equipment

Cost

1 May 2007	-
Additions	5,500
Disposals	(800)
30 April 2008	<u>4,700</u>

Depreciation

1 May 2007	-
Eliminated on disposals	-
Charge for the year	302
30 April 2008	<u>302</u>

Net Book Values

30 April 2008	<u>£ 4,398</u>
1 May 2007	<u>£ -</u>

3. DEBTORS

30.04.08

Sundry Debtors

-
-
£ -

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 APRIL 2008 - Continued

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	30.04.08
Taxation and Social Security	-
Corporation Tax	1,102
Loan from Director	2,200
Other Creditors	529
	£ 3,831

5. TURNOVER

Turnover is the amount receivable for goods and services provided during the year. It excludes Value Added Tax and trade discounts. All turnover was within the United Kingdom.

6. STAFF COSTS

During the year the average weekly number of employees (including directors) was two (. Payroll costs were:

	2008
Wages, Salaries, and Expenses	7,100
Social security costs	-
Other pension costs	-
	£ 7,100

All Pension contributions were to defined contribution schemes.

7. TAXATION

The provision is solely for UK Corporation Tax on the profit of the year.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 APRIL 2008 - Continued

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2008
Profit for the Financial year	6,696
Dividends	(5,400)
	1,296
Opening shareholders' funds	-
Closing shareholders' funds	<u>£ 1,296</u>

All shareholders' funds are attributable to equity interests.

9. TRANSACTIONS WITH DIRECTORS AND RELATED COMPANIES

The controlling director of this Company is N O'Neill who together with family interests controls 100% of the company's shares.

The Loans from Director is interest free and repayable on demand.