Registration number: 06229821

JB Estates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Pattinsons Accountancy Limited
8 The Courtyard
Goldsmith Way
Eliot Business Pk
Nuneaton
Warwickshire
CV10 7RJ

JB Estates Ltd
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

JB Estates Ltd
(Registration number: 06229821)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		4,422	46,577
Current assets			
Debtors		17,017	4,214
Cash at bank and in hand		57,599	59,065
		74,616	63,279
Creditors: Amounts falling due within one year		(51,813)	(58,333)
Net current assets		22,803	4,946
Total assets less current liabilities		27,225	51,523
Creditors: Amounts falling due after more than one year		-	(38,163)
Net assets		27,225	13,360
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		27,123	13,258
Shareholders' funds		27,225	13,360

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2015 and signed on its behalf by:

.....
Mr Andrew John Bailey
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

.....
Mr Philip Thomas Jefferies
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company's ability to remain a going concern is dependent on the retention of the Reeds Rains licence agreement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Amortisation of licence fee and business transfer fee	5 year straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	61,800	66,874	128,674
Disposals	-	(57,857)	(57,857)
At 31 December 2014	61,800	9,017	70,817
Depreciation			
At 1 January 2014	61,800	20,297	82,097
Charge for the year	-	11,644	11,644
Eliminated on disposals	-	(27,346)	(27,346)
At 31 December 2014	61,800	4,595	66,395
Net book value			
At 31 December 2014	-	4,422	4,422
At 31 December 2013	-	46,577	46,577

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares issued during the year at par of £1 each	2	2	2	2
	102	102	102	102

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr Philip Thomas Jefferies				
Mr Philip Thomas Jefferies				
No interest was charged in respect of this balance	(1,128)	-	(20)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.