**Registered Number 06228421**

# HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED

## Abbreviated Accounts

## 31 July 2015

**HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED**

**Abbreviated Balance Sheet as at 31 July 2015** **Registered Number 06228421**

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 20,279 | 7,183 |
| | | 20,279 | 7,183 |
| **Current assets** | | | |
| Debtors | | 7,598 | 7,504 |
| Cash at bank and in hand | | 98,521 | 123,334 |
| | | 106,119 | 130,838 |
| **Creditors: amounts falling due within one year** | | (11,084) | (18,047) |
| **Net current assets (liabilities)** | | 95,035 | 112,791 |
| **Total assets less current liabilities** | | 115,314 | 119,974 |
| **Provisions for liabilities** | | (4,056) | (1,437) |
| **Total net assets (liabilities)** | | 111,258 | 118,537 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 111,158 | 118,437 |
| **Shareholders' funds** | | 111,258 | 118,537 |

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2015

And signed on their behalf by:
**K A Exley, Director**

**HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED**

**Registered Number 06228421**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015**

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2014 | 25,861 |
| Additions | 20,655 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2015 | 46,516 |
| **Depreciation** | |
| At 1 August 2014 | 18,678 |
| Charge for the year | 7,559 |
| On disposals | - |
| At 31 July 2015 | 26,237 |
| **Net book values** | |
| At 31 July 2015 | 20,279 |
| At 31 July 2014 | 7,183 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2015* | *2014* |
|---|---|---|
| | £ | £ |
| 90 A Ordinary shares of £1 each | 90 | 90 |

| | | | |
|---|---|---|---|
| 10 B Ordinary shares of £1 each | | 10 | 10 |

## 4 Transactions with directors

| | |
|---|---|
| Name of director receiving advance or credit: | K Exley |
| Description of the transaction: | General transactions |
| Balance at 1 August 2014: | £ 20,266 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 20,266 |
| Balance at 31 July 2015: | £ 0 |

For part of the year the director's loan account was overdrawn by a maximum of £20,266 however, this was repaid in full by the year end. No interest was charged by the company on the advance.

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