Registered Number 06228421

HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED

Abbreviated Accounts

31 July 2014

HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED

Abbreviated Balance Sheet as at 31 July 2014 **Registered Number 06228421**

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	7,183	7,528
		7,183	7,528
Current assets			
Debtors		7,504	5,544
Cash at bank and in hand		123,334	132,935
		130,838	138,479
Creditors: amounts falling due within one year		(18,047)	(16,479)
Net current assets (liabilities)		112,791	122,000
Total assets less current liabilities		119,974	129,528
Provisions for liabilities		(1,437)	(1,506)
Total net assets (liabilities)		118,537	128,022
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		118,437	127,922
Shareholders' funds		118,537	128,022

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:
K A Exley, Director

HIGHER EDUCATION ASSESSMENT & DEVELOPMENT LIMITED

Registered Number 06228421

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance
Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Other accounting policies
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2013	23,374
Additions	2,487
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	25,861
Depreciation	
At 1 August 2013	15,846
Charge for the year	2,832
On disposals	-
At 31 July 2014	18,678
Net book values	
At 31 July 2014	7,183

At 31 July 2013	7,528

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
90 A Ordinary shares of £1 each (100 shares for 2013)	90	100
10 B Ordinary shares of £1 each (0 shares for 2013)	10	0

4 **Transactions with directors**

Name of director receiving advance or credit:	K A Exley
Description of the transaction:	General
Balance at 1 August 2013:	-
Advances or credits made:	£ 33,079
Advances or credits repaid:	£ 33,079
Balance at 31 July 2014:	£ 0

For part of the year the director's loan account was overdrawn by a maximum of £33,079 however, this was repaid in full by the year end. No interest was charged by the company on the advance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.