

REGISTERED NUMBER: 06226521 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 August 2017
for
Hilary Newman Treatments Limited

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For The Year Ended 31 August 2017

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Hilary Newman Treatments Limited

Company Information
For The Year Ended 31 August 2017

DIRECTOR: Mrs H Newman

SECRETARY:

REGISTERED OFFICE: Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

REGISTERED NUMBER: 06226521 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		21,805		27,945
CURRENT ASSETS					
Stocks		4,996		5,987	
Debtors	5	81,246		93,232	
Cash at bank and in hand		<u>37,862</u>		<u>43,728</u>	
		124,104		142,947	
CREDITORS					
Amounts falling due within one year	6	<u>39,032</u>		<u>71,150</u>	
NET CURRENT ASSETS			<u>85,072</u>		<u>71,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,877		99,742
CREDITORS					
Amounts falling due after more than one year	7		<u>18,886</u>		<u>23,510</u>
NET ASSETS			<u>87,991</u>		<u>76,232</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>87,891</u>		<u>76,132</u>
SHAREHOLDERS' FUNDS			<u>87,991</u>		<u>76,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2018 and were signed by:

Mrs H Newman - Director

Notes to the Financial Statements
For The Year Ended 31 August 2017

1. STATUTORY INFORMATION

Hilary Newman Treatments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	1,010	3,210	33,060	540	37,820
Additions	-	878	-	-	878
At 31 August 2017	<u>1,010</u>	<u>4,088</u>	<u>33,060</u>	<u>540</u>	<u>38,698</u>
DEPRECIATION					
At 1 September 2016	412	866	8,265	332	9,875
Charge for year	<u>120</u>	<u>630</u>	<u>6,199</u>	<u>69</u>	<u>7,018</u>
At 31 August 2017	<u>532</u>	<u>1,496</u>	<u>14,464</u>	<u>401</u>	<u>16,893</u>
NET BOOK VALUE					
At 31 August 2017	<u>478</u>	<u>2,592</u>	<u>18,596</u>	<u>139</u>	<u>21,805</u>
At 31 August 2016	<u>598</u>	<u>2,344</u>	<u>24,795</u>	<u>208</u>	<u>27,945</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2016 and 31 August 2017	<u>33,060</u>
DEPRECIATION	
At 1 September 2016	8,265
Charge for year	<u>6,199</u>
At 31 August 2017	<u>14,464</u>
NET BOOK VALUE	
At 31 August 2017	<u>18,596</u>
At 31 August 2016	<u>24,795</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.17	31.8.16
	£	£
Amounts owed by related company	80,704	92,704
Other debtors	100	100
Prepayments	442	428
	<u>81,246</u>	<u>93,232</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.17	31.8.16
	£	£
Hire purchase contracts	4,624	4,624
Trade creditors	6,353	3,340
Tax	15,068	31,678
Social security and other taxes	2,564	798
VAT	5,434	10,746
Other creditors	3,845	3,643
Directors' current accounts	204	15,381
Accrued expenses	940	940
	<u>39,032</u>	<u>71,150</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>18,886</u>	<u>23,510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.