REGISTERED NUMBER: 06225021 (England and Wales)

Financial Statements

for the Year Ended 30 April 2017

for

Solwell Ltd

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Company Information
for the Year Ended 30 April 2017

DIRECTORS:	M Memon M T Memon M A Memon
SECRETARY:	M A Memon
REGISTERED OFFICE:	Granite Buildings 6 Stanley Street Liverpool Merseyside L1 6AF
REGISTERED NUMBER:	06225021 (England and Wales)
ACCOUNTANTS:	Sloan & Co. Chartered Accountants Granite Buildings 6 Stanley Street Liverpool Merseyside L1 6AF

Solwell Ltd (Registered number: 06225021)

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank and in hand		2,147	10,004
CREDITORS			
Amounts falling due within one year	4	46,520	58,291
NET CURRENT LIABILITIES		(44,373)	(48,287)
TOTAL ASSETS LESS CURRENT LIABILITIES		(44,373)	(48,287)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(44,374)	(48,288)
SHAREHOLDERS' FUNDS		(44,373)	(48,287)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

M Memon - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Solwell Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company's liabilities exceed its assets by £44,373 (2016 - £48,287). The Directors believe that, having agreed a long term commitment from the principal creditor, it is appropriate to prepare the accounts on the going concern basis.

Turnover
Turnover represents gross sales and franchise fees received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	7,500
DEPRECIATION	
At 1 May 2016 and 30 April 2017	7,500
NET BOOK VALUE	
At 30 April 2017	-

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	25,374	37,316
Directors' loan accounts	20,474	20,549
Accrued expenses	672	426
	46,520	58,291

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.