REGISTERED NUMBER: 06224713 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Southampton (T) Hairdressing Limited

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for the Year Ended 31 August 2016

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DIRECTOR:	J S Coombs
REGISTERED OFFICE:	58-60 Stamford Street London SE1 9LX
REGISTERED NUMBER:	06224713 (England and Wales)
ACCOUNTANTS:	Styles & Associates Limited Berkeley House Amery Street Alton Hampshire GU34 1HN

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		3,083		4,083
Tangible assets	3		30,362		35,153
			33,445		39,236
CURRENT ASSETS					
Stocks		2,831		2,739	
Debtors		65,273		53,731	
Cash at bank and in hand		7,622		17,142	
		75,726		73,612	
CREDITORS					
Amounts falling due within one year	4	53,270		55,143	
NET CURRENT ASSETS			22,456		18,469
TOTAL ASSETS LESS CURRENT LIABILITIES			55,901		57,705
CREDITORS					
Amounts falling due after more than one year	4		(19,683)		(30,083)
PROVISIONS FOR LIABILITIES			(5,168)		(2,294)
NET ASSETS			31,050		25,328
CAPITAL AND RESERVES					
Called up share capital	5		60,000		60,000
Profit and loss account			(28,950)		(34,672)
SHAREHOLDERS' FUNDS			31,050		25,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2017 and were signed by:

J S Coombs - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax and trade discounts.

Franchise cost
Franchise costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their useful lives.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
The company meets its day to day working capital requirements through group funding and Mascolo Limited, a shareholder, who also provide ongoing support for the company in the form of extended supplier credits.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	9,967
Disposals	(4,967)
At 31 August 2016	5,000
AMORTISATION	
At 1 September 2015	5,884
Amortisation for year	1,000
Eliminated on disposal	(4,967)
At 31 August 2016	1,917
NET BOOK VALUE	
At 31 August 2016	3,083
At 31 August 2015	4,083

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	105,355
Additions	2,635
Disposals	(61,705)
At 31 August 2016	46,285
DEPRECIATION	
At 1 September 2015	70,202
Charge for year	7,426
Eliminated on disposal	(61,705)
At 31 August 2016	15,923
NET BOOK VALUE	
At 31 August 2016	30,362
At 31 August 2015	35,153

4. CREDITORS

Creditors include an amount of £ 34,285 (31.8.15 - £ 36,750) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
15,600	Ordinary 'A'	£1	15,600	15,600
44,400	Ordinary 'B'	£1	44,400	44,400
			60,000	60,000

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
J S Coombs		
Balance outstanding at start of year	27,089	24,496
Amounts advanced	9,242	4,111
Amounts repaid	(4,352)	(1,518)
Balance outstanding at end of year	31,979	27,089

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.