

Company Registration No 06224713 (England and Wales)

REGISTRAR'S
COPY

TONI & GUY (SOUTHAMPTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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TONI & GUY (SOUTHAMPTON) LIMITED

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TONI & GUY (SOUTHAMPTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		3,118		4,759
Tangible assets	2		1,968		12,724
			<u>5,086</u>		<u>17,483</u>
Current assets					
Stocks		1,628		1,633	
Debtors	3	60,046		46,017	
		<u>61,674</u>		<u>47,650</u>	
Creditors: amounts falling due within one year	4	<u>(71,427)</u>		<u>(61,852)</u>	
Net current liabilities			<u>(9,753)</u>		<u>(14,202)</u>
Total assets less current liabilities			<u>(4,667)</u>		<u>3,281</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(2,268)</u>
			<u>(4,667)</u>		<u>1,013</u>
Capital and reserves					
Called up share capital	5	60,000		60,000	
Profit and loss account		<u>(64,667)</u>		<u>(58,987)</u>	
Shareholders' funds			<u>(4,667)</u>		<u>1,013</u>

TONI & GUY (SOUTHAMPTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28.2.13



J S Coombs
Director

Company Registration No. 06224713

TONI & GUY (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility and a short term loan Mascolo Limited, and related companies, provides ongoing support for the company in the form of extended supplier credit if necessary The director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to be able to continue to trade within the facilities made available

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Franchise costs

Franchise costs are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Straight line
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value and based on the director's estimate

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted A deferred tax asset is recognised when future recoverability is anticipated

TONI & GUY (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2011 & at 31 August 2012	7,717	62,327	70,044
Depreciation			
At 1 September 2011	2,958	49,603	52,561
Charge for the year	1,641	10,756	12,397
At 31 August 2012	4,599	60,359	64,958
Net book value			
At 31 August 2012	3,118	1,968	5,086
At 31 August 2011	4,759	12,724	17,483

3 Debtors

Debtors include an amount of £10,000 (2011 - £10,000) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,709 (2011 - £17,190)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
15,600 Ordinary 'A' shares of £1 each	15,600	15,600
44,400 Ordinary 'B' shares of £1 each	44,400	44,400
	60,000	60,000

TONI & GUY (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J S Coombs - Advance	-	14,350	8,774	-	(5,050)	18,074
		<u>14,350</u>	<u>8,774</u>	<u>-</u>	<u>(5,050)</u>	<u>18,074</u>

The maximum overdrawn loan account during the year was £18,074 (2011 £14,350)