Registration number 06222321

Who Works Sports Guides Limited

Director's report and financial statements

for the year ended 30 September 2012



Who Works Sports Guides Limited

Company information

Director	Francois-Michel Gregoire
Company number	06222321
Registered office	2nd Floor 145-157 St John Street London EC1V 4PY
Accountants	S D A Accounting Services Ltd 81, Boxley Road Walderslade Kent ME5 9LJ
Business address	2nd Floor 145-157 St John Street London EC1V 4PY

Who Works Sports Guides Limited

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Who Works Sports Guides Limited

Director's report
for the year ended 30 September 2012

The director presents his report and the financial statements for the year ended 30 September 2012

Principal activity
The principal activity of the Company is production of Sports Guides

Director
The director who served during the year is as stated below

Francois-Michel Gregoire

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by

Francois-Michel Gregoire
Director

Accountants' report on the unaudited financial statements to the director of Who Works Sports Guides Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

S D A Accounting Services Ltd
Chartered Secretaries
81, Boxley Road
Walderslade
Kent
ME5 9LJ

Date 20/05/2013

Who Works Sports Guides Limited

Profit and loss account
for the year ended 30 September 2012

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	149,445	149 641
Cost of sales		(74,746)	(73 797)
Gross profit		74,699	75,844
Administrative expenses		(67,163)	(79,824)
Operating profit/(loss)	3	7,536	(3,980)
Interest payable and similar charges	4	(3,796)	-
Profit/(loss) on ordinary activities before taxation		3 740	(3,980)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	10	3,740	(3 980)
Retained profit brought forward		7,405	11 385
Retained profit carried forward		11,145	7 405

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements

Who Works Sports Guides Limited

Balance sheet
as at 30 September 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**5**		47 431		40 741
Current assets					
Debtors	**6**	13,934		5,474	
Cash at bank and in hand		8,291		9,085	
		22,225		14,559	
Creditors amounts falling due within one year	**7**	(36,122)		(30 158)	
Net current liabilities			(13,897)		(15 599)
Total assets less current liabilities			33,534		25,142
Creditors amounts falling due after more than one year	**8**		(21,389)		(16 737)
Net assets			12,145		8,405
Capital and reserves					
Called up share capital	**9**		1,000		1 000
Profit and loss account	**10**		11,145		7 405
Shareholders' funds	**11**		12,145		8 405

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 September 2012

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by

Francois-Michel Gregoire
Director

Registration number 06222321

Notes to the financial statements for the year ended 30 September 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating profit/(loss)

	2012	2011
	£	£
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	6,010	4 556

4 Interest payable and similar charges

	2012	2011
	£	£
Hire purchase interest	3 796	-

continued

5	Tangible fixed assets	Other tangible assets £	Total £
	Cost		
	At 1 October 2011	62,392	62,392
	Additions	12 700	12,700
	At 30 September 2012	75 092	75,092
	Depreciation		
	At 1 October 2011	21 651	21 651
	Charge for the year	6,010	6,010
	At 30 September 2012	27,661	27 661
	Net book values		
	At 30 September 2012	47,431	47,431
	At 30 September 2011	40,741	40 741

6.	Debtors	2012 £	2011 £
	Trade debtors	13,934	5,474

7	Creditors· amounts falling due within one year	2012 £	2011 £
	Trade creditors	-	(49)
	Corporation tax	(838)	(84)
	Other taxes and social security costs	585	874
	Other creditors	35,275	27 717
	Accruals and deferred income	1 100	1 700
		36 122	30 158

Notes to the financial statements for the year ended 30 September 2012

continued

8. Creditors. amounts falling due after more than one year	2012 £	2011 £
Loans	21,389	16 737

9. Share capital	2012 £	2011 £
Authorised		
1 000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1 000
Equity Shares		
1 000 Ordinary shares of £1 each	1,000	1,000

10. Equity Reserves	Profit and loss account £	Total £
At 1 October 2011	7 405	7 405
Profit for the year	3,740	3 740
At 30 September 2012	11 145	11 145

11 Reconciliation of movements in shareholders' funds	2012 £	2011 £
Profit/(loss) for the year	3,740	(3 980)
Opening shareholders' funds	8,405	12 385
Closing shareholders' funds	12,145	8,405