

**BAYSIDE GARAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Adey, Fitzgerald and Walker

Chartered Certified Accountants

The Pavilion
60 Eastgate
Cowbridge
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CF71 7AB

Bayside Garage Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Bayside Garage Limited
Balance Sheet
As at 31 March 2017

Registered number: 06219708

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		30,324		28,893
			<u>30,324</u>		<u>28,893</u>
CURRENT ASSETS					
Stocks	7	7,295		8,120	
Debtors	8	8,823		7,158	
Cash at bank and in hand		31,456		39,824	
		<u>47,574</u>		<u>55,102</u>	
Creditors: Amounts Falling Due Within One Year	9	(22,199)		(39,967)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,375</u>		<u>15,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,699</u>		<u>44,028</u>
NET ASSETS			<u>55,699</u>		<u>44,028</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>55,599</u>		<u>43,928</u>
SHAREHOLDERS' FUNDS			<u>55,699</u>		<u>44,028</u>

Bayside Gage Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Littlejohn

10/08/2017

The notes on pages 4 to 8 form part of these financial statements.

Bayside Garage Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	38,705	38,805
Profit for the year and total comprehensive income	-	30,223	30,223
Dividends paid	-	(25,000)	(25,000)
As at 31 March 2016 and 1 April 2016	100	43,928	44,028
Profit for the year and total comprehensive income	-	21,671	21,671
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	100	55,599	55,699

Bayside Garage Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	
Plant & Machinery	20% Written down value
Motor Vehicles	25% Written down value
Fixtures & Fittings	20% Written down value
Computer Equipment	25% Written down value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	47,805	47,984
Other pension costs	4,301	-
	<u>52,106</u>	<u>47,984</u>

Bayside Garage Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	3	3
	<u>4</u>	<u>4</u>

Bayside Garage Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	21,942	13,520	12,747	1,448
Additions	-	3,505	-	-
As at 31 March 2017	21,942	17,025	12,747	1,448
Depreciation				
As at 1 April 2016	-	10,155	10,366	1,041
Provided during the period	-	1,375	595	81
As at 31 March 2017	-	11,530	10,961	1,122
Net Book Value				
As at 31 March 2017	21,942	5,495	1,786	326
As at 1 April 2016	21,942	3,365	2,381	407
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2016			3,012	52,669
Additions			235	3,740
As at 31 March 2017			3,247	56,409
Depreciation				
As at 1 April 2016			2,214	23,776
Provided during the period			258	2,309
As at 31 March 2017			2,472	26,085
Net Book Value				
As at 31 March 2017			775	30,324
As at 1 April 2016			798	28,893

Bayside Gage Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Stocks

	2017	2016
	£	£
Stock - materials	2,580	2,845
Stock - work in progress	4,715	5,275
	<u>7,295</u>	<u>8,120</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,187	1,530
Prepayments and accrued income	5,521	4,513
Other debtors	1,115	1,115
	<u>8,823</u>	<u>7,158</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	7,150	6,436
Corporation tax	5,004	7,937
Other taxes and social security	1,042	1,402
VAT	6,185	7,725
Accruals and deferred income	2,679	2,929
Director's loan account	139	13,538
	<u>22,199</u>	<u>39,967</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Transactions With and Loans to Directors

Dividends paid to directors

Bayside Garage Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Mr Andrew Littlejohn	5,100	24,750

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	25,000
	<u>10,000</u>	<u>25,000</u>
	<u><u>10,000</u></u>	<u><u>25,000</u></u>

13. General Information

Bayside Garage Limited Registered number 06219708 is a limited by shares company incorporated in England & Wales. The Registered Office is c/o Adey, Fitzgerald and Walker, The Pavilion, 60 Eastgate, Cowbridge, Vale of Glamorgan, CF71 7AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.