

REGISTERED NUMBER: 06215607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
LAROCHELLE INVESTMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		4,152,724		4,095,905
CURRENT ASSETS					
Debtors	4	10,000		10,000	
Cash at bank		12,388		45,143	
		22,388		55,143	
CREDITORS					
Amounts falling due within one year	5	31,520		29,355	
NET CURRENT (LIABILITIES)/ASSETS			(9,132)		25,788
TOTAL ASSETS LESS CURRENT LIABILITIES			4,143,592		4,121,693
CREDITORS					
Amounts falling due after more than one year	6		(2,460,583)		(2,464,943)
PROVISIONS FOR LIABILITIES			(197,378)		(199,692)
NET ASSETS			1,485,631		1,457,058
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	8		1,469,923		1,469,923
Retained earnings	8		14,708		(13,865)
			1,485,631		1,457,058

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

M S Saloojee - Director

F Kahloon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Larochelle Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06215607
Registered office:	50 Seymour Street London W1H 7JG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance
-------------------------	---------------------------

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2018	4,035,000	76,131	4,111,131
Additions	69,000	-	69,000
At 31 December 2018	<u>4,104,000</u>	<u>76,131</u>	<u>4,180,131</u>
DEPRECIATION			
At 1 January 2018	-	15,226	15,226
Charge for year	-	12,181	12,181
At 31 December 2018	-	<u>27,407</u>	<u>27,407</u>
NET BOOK VALUE			
At 31 December 2018	<u>4,104,000</u>	<u>48,724</u>	<u>4,152,724</u>
At 31 December 2017	<u>4,035,000</u>	<u>60,905</u>	<u>4,095,905</u>

Cost or valuation at 31 December 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	1,658,043	-	1,658,043
Cost	<u>2,445,957</u>	<u>76,131</u>	<u>2,522,088</u>
	<u>4,104,000</u>	<u>76,131</u>	<u>4,180,131</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>10,000</u>	<u>10,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	20,000	20,000
Tax	9,017	3,082
Accrued expenses	<u>2,503</u>	<u>6,273</u>
	<u>31,520</u>	<u>29,355</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	20,000	20,000
Bank loans - 2-5 years	60,000	60,000
Bank loans more 5 yr by instal	2,081,140	2,100,000
Directors' loan accounts	299,443	284,943
	<u>2,460,583</u>	<u>2,464,943</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,081,140</u>	<u>2,100,000</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>2,181,140</u>	<u>2,200,000</u>

A first legal charge over the freehold property is held as security by the bank loan provider.

8. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 January 2018	(13,865)	1,469,923	1,456,058
Profit for the year	28,573		28,573
At 31 December 2018	<u>14,708</u>	<u>1,469,923</u>	<u>1,484,631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.