

REGISTERED NUMBER: 06215607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
LAROCHELLE INVESTMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		4,095,905		2,224,517
CURRENT ASSETS					
Debtors	4	10,000		-	
Cash at bank and in hand		<u>45,143</u>		<u>6,078</u>	
		55,143		6,078	
CREDITORS					
Amounts falling due within one year	5	<u>29,355</u>		<u>3,960</u>	
NET CURRENT ASSETS			<u>25,788</u>		<u>2,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,121,693		2,226,635
CREDITORS					
Amounts falling due after more than one year	6		(2,464,943)		(2,229,541)
PROVISIONS FOR LIABILITIES			<u>(199,692)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>1,457,058</u></u>		<u><u>(2,906)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	8		1,469,923		-
Retained earnings	8		<u>(13,865)</u>		<u>(3,906)</u>
			<u><u>1,457,058</u></u>		<u><u>(2,906)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

M S Saloojee - Director

F Kahloon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Larochelle Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06215607
Registered office:	50 Seymour Street London W1H 7JG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2017	2,224,517	-	2,224,517
Additions	152,440	76,131	228,571
Revaluations	1,658,043	-	1,658,043
At 31 December 2017	<u>4,035,000</u>	<u>76,131</u>	<u>4,111,131</u>
DEPRECIATION			
Charge for year	-	15,226	15,226
At 31 December 2017	-	<u>15,226</u>	<u>15,226</u>
NET BOOK VALUE			
At 31 December 2017	<u>4,035,000</u>	<u>60,905</u>	<u>4,095,905</u>
At 31 December 2016	<u>2,224,517</u>	<u>-</u>	<u>2,224,517</u>

Cost or valuation at 31 December 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	1,658,043	-	1,658,043
Cost	<u>2,376,957</u>	<u>76,131</u>	<u>2,453,088</u>
	<u>4,035,000</u>	<u>76,131</u>	<u>4,111,131</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>10,000</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	20,000	-
Tax	3,082	-
Other creditors	-	2,700
Accrued expenses	<u>6,273</u>	<u>1,260</u>
	<u>29,355</u>	<u>3,960</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	20,000	-
Bank loans - 2-5 years	60,000	-
Bank loans more 5 yr by instal	2,100,000	-
Other loans	-	1,002,000
Directors' loan accounts	284,943	1,227,541
	<u>2,464,943</u>	<u>2,229,541</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,100,000</u>	<u>-</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>2,200,000</u>	<u>-</u>

A first legal charge over the freehold property is held as security by the bank loan provider.

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2017	(3,906)	-	(3,906)
Profit for the year	1,459,964		1,459,964
Unrealised gain on revaluation	(1,469,923)	1,469,923	-
At 31 December 2017	<u>(13,865)</u>	<u>1,469,923</u>	<u>1,456,058</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.