

Registration number 6214621

**Heafield Cooper Limited**  
**Director's report and financial statements**  
**for the year ended 31 October 2012**

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## **Heafield Cooper Limited**

### **Company information**

|                          |                                                                                                                                |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | <b>Mary Heafield Cooper</b>                                                                                                    |
| <b>Secretary</b>         | <b>Martin Heafield</b>                                                                                                         |
| <b>Company number</b>    | <b>6214621</b>                                                                                                                 |
| <b>Registered office</b> | <b>The Gables<br/>Syerscote<br/>Haunton<br/>Tamworth<br/>B79 9HP</b>                                                           |
| <b>Auditors</b>          | <b>Churchills Chartered Accountants<br/>1st Floor Shenstone Station<br/>Station Road<br/>Shenstone<br/>Staffs<br/>WS14 0NW</b> |
| <b>Business address</b>  | <b>The Gables<br/>Syerscote<br/>Haunton<br/>Tamworth<br/>B79 9HP</b>                                                           |
| <b>Bankers</b>           | <b>Lloyds TSB Bank plc<br/>High Street<br/>Burton-on-Trent</b>                                                                 |
| <b>Solicitors</b>        | <b>Dewes Sketchly<br/>10 Coleshill<br/>Tamworth<br/>Staffs<br/>B79 7HE</b>                                                     |

## **Heafield Cooper Limited**

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**Heafield Cooper Limited**  
**Director's report**  
**for the year ended 31 October 2012**

The director presents her report and the financial statements for the year ended 31 October 2012

**Principal activity and review of the business**

The principal activity of the company is letting a property which is the company's principle asset

**Business review**

The property was not let for the whole of the year The property was re-let in April 2013

**Director**

The director who served during the year is as stated below

Mary Heafield Cooper

**Statement of director's responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006 She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the director is aware

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the director has taken all the steps that she ought to have taken to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

Churchills Chartered Accountants are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006

**Heafield Cooper Limited**

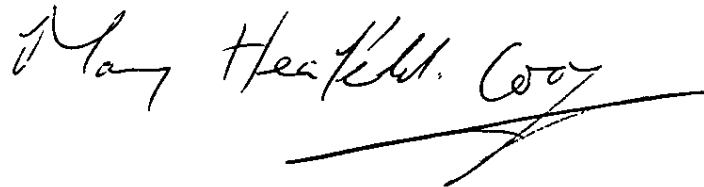
**Director's report  
for the year ended 31 October 2012**

continued

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 2 May 2013 and signed on its behalf by

**Mary Heafield Cooper  
Director**

A handwritten signature in black ink, reading "Mary Heafield Cooper", with a long horizontal flourish extending to the right.

**Independent auditor's report to the shareholders of  
Heafield Cooper Limited**

We have audited the financial statements of Heafield Cooper Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Reconciliation of Movements in Shareholders' Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the shareholders of  
Heafield Cooper Limited**

. . . continued

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**Michael Tomlinson FCA (senior statutory auditor)  
For and on behalf of Churchills Chartered Accountants**

**2 May 2013**

**1st Floor Shenstone  
Station  
Station Road  
Shenstone  
Staffs  
WS14 0NW**

# Heafield Cooper Limited

## Profit and loss account for the year ended 31 October 2012

|                                                    |          | Continuing operations  |                       |
|----------------------------------------------------|----------|------------------------|-----------------------|
|                                                    |          | 2012                   | 2011                  |
|                                                    | Notes    | £                      | £                     |
| <b>Turnover</b>                                    | <b>2</b> | 9,500                  | 10,583                |
| Cost of sales                                      |          | (2,984)                | (2,419)               |
| <b>Gross profit</b>                                |          | <u>6,516</u>           | <u>8,164</u>          |
| Administrative expenses                            |          | (28,624)               | (9,449)               |
| <b>Operating loss</b>                              | <b>3</b> | <u>(22,108)</u>        | <u>(1,285)</u>        |
| Other interest receivable and similar income       |          | 228                    | 844                   |
| <b>Loss on ordinary activities before taxation</b> |          | <u>(21,880)</u>        | <u>(441)</u>          |
| Tax on loss on ordinary activities                 |          | -                      | -                     |
| <b>Loss for the year</b>                           | <b>9</b> | <u>(21,880)</u>        | <u>(441)</u>          |
| Accumulated loss brought forward                   |          | (9,265)                | (8,824)               |
| <b>Accumulated loss carried forward</b>            |          | <u><u>(31,145)</u></u> | <u><u>(9,265)</u></u> |

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 8 to 11 form an integral part of these financial statements.

# Heafield Cooper Limited

## Balance sheet as at 31 October 2012

|                                                       |       | 2012           |                 | 2011           |                |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|----------------|
|                                                       | Notes | £              | £               | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                 |                |                |
| Tangible assets                                       | 5     |                | 376,260         |                | 382,000        |
| <b>Current assets</b>                                 |       |                |                 |                |                |
| Debtors                                               | 6     | 585            |                 | 202            |                |
| Cash at bank and in hand                              |       | 79,782         |                 | 99,130         |                |
|                                                       |       | <u>80,367</u>  |                 | <u>99,332</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>(2,000)</u> |                 | <u>(4,825)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>78,367</u>   |                | <u>94,507</u>  |
| <b>Total assets less current liabilities</b>          |       |                | 454,627         |                | 476,507        |
| <b>Net assets</b>                                     |       |                | <u>454,627</u>  |                | <u>476,507</u> |
| <b>Capital and reserves</b>                           |       |                |                 |                |                |
| Called up share capital                               | 8     |                | 100             |                | 100            |
| Share premium account                                 | 9     |                | 485,672         |                | 485,672        |
| Profit and loss account                               | 9     |                | <u>(31,145)</u> |                | <u>(9,265)</u> |
| <b>Shareholders' funds</b>                            | 10    |                | <u>454,627</u>  |                | <u>476,507</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 2 May 2013 and signed on its behalf by

Mary Heafield Cooper  
Director

Registration number 6214621



The notes on pages 8 to 11 form an integral part of these financial statements.

# **Heafield Cooper Limited**

## **Cash flow statement for the year ended 31 October 2012**

|                                                                                       | Notes | 2012<br>£       | 2011<br>£     |
|---------------------------------------------------------------------------------------|-------|-----------------|---------------|
| <b>Reconciliation of operating loss to net cash outflow from operating activities</b> |       |                 |               |
| Operating loss                                                                        |       | (22,108)        | (1,285)       |
| Depreciation                                                                          |       | 6,086           | 6,000         |
| (Increase) in debtors                                                                 |       | (383)           | 599           |
| (Decrease) in creditors                                                               |       | (2,825)         | 80            |
| <b>Net cash outflow from operating activities</b>                                     |       | <b>(19,230)</b> | <b>5,394</b>  |
| <b>Cash flow statement</b>                                                            |       |                 |               |
| Net cash outflow from operating activities                                            |       | (19,230)        | 5,394         |
| Returns on investments and servicing of finance                                       | 12    | 228             | 844           |
| Capital expenditure                                                                   | 12    | (346)           | -             |
| <b>Decrease in cash in the year</b>                                                   |       | <b>(19,348)</b> | <b>6,238</b>  |
| <b>Reconciliation of net cash flow to movement in net debt (Note 13)</b>              |       |                 |               |
| <b>Decrease in cash in the year</b>                                                   |       | <b>(19,348)</b> | <b>6,238</b>  |
| <b>Net funds at 1 November 2011</b>                                                   |       | <b>99,130</b>   | <b>92,892</b> |
| <b>Net funds at 31 October 2012</b>                                                   |       | <b>79,782</b>   | <b>99,130</b> |

## Heafield Cooper Limited

### Notes to the financial statements for the year ended 31 October 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rentals received during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                                                                                                        |
|-------------------------------------|---|--------------------------------------------------------------------------------------------------------|
| Land and buildings                  | - | Nil - No depreciation is provided on Freehold Land and Buildings<br>No valuation has been undertaken s |
| Fixtures, fittings<br>and equipment | - | 25% straight line                                                                                      |
| Motor vehicles                      | - | 25% straight line                                                                                      |

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### 3. Operating loss

|                                                            | 2012<br>£ | 2011<br>£ |
|------------------------------------------------------------|-----------|-----------|
| Operating loss is stated after charging                    |           |           |
| Depreciation and other amounts written off tangible assets | 6,086     | 6,000     |
| Auditors' remuneration (Note 4)                            | 1,750     | 2,000     |

#### 4. Auditors' remuneration

|                                                            | 2012<br>£ | 2011<br>£ |
|------------------------------------------------------------|-----------|-----------|
| Auditors' remuneration - audit of the financial statements | 1,750     | 1,750     |
| Auditors' remuneration - other fees                        |           |           |
| - taxation services                                        | 250       | 250       |
| - Accounts preparation                                     | 250       | 250       |
|                                                            | 500       | 500       |

# Heafield Cooper Limited

## Notes to the financial statements for the year ended 31 October 2012

continued

| 5. Tangible fixed assets | Land and<br>buildings<br>freehold<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|--------------------------|----------------------------------------|---------------------------------------------|------------------------|------------|
| <b>Cost</b>              |                                        |                                             |                        |            |
| At 1 November 2011       | 376,000                                | -                                           | 24,000                 | 400,000    |
| Additions                | -                                      | 346                                         | -                      | 346        |
| At 31 October 2012       | 376,000                                | 346                                         | 24,000                 | 400,346    |
| <b>Depreciation</b>      |                                        |                                             |                        |            |
| At 1 November 2011       | -                                      | -                                           | 18,000                 | 18,000     |
| Charge for the year      | -                                      | 86                                          | 6,000                  | 6,086      |
| At 31 October 2012       | -                                      | 86                                          | 24,000                 | 24,086     |
| <b>Net book values</b>   |                                        |                                             |                        |            |
| At 31 October 2012       | 376,000                                | 260                                         | -                      | 376,260    |
| At 31 October 2011       | 376,000                                | -                                           | 6,000                  | 382,000    |

No depreciation has been provided on the Freehold Property. The director's dilapidations policy ensures that it will remain at market value and the director believes the market value shown in the note above is a fair value.

| 6. Debtors                                        | 2012<br>£ | 2011<br>£ |
|---------------------------------------------------|-----------|-----------|
| Other debtors                                     | 473       | -         |
| Prepayments and accrued income                    | 112       | 202       |
|                                                   | 585       | 202       |
|                                                   |           |           |
| 7. Creditors: amounts falling due within one year | 2012<br>£ | 2011<br>£ |
| Other taxes and social security costs             | -         | 325       |
| Accruals and deferred income                      | 2,000     | 4,500     |
|                                                   | 2,000     | 4,825     |

**Heafield Cooper Limited**  
**Notes to the financial statements**  
**for the year ended 31 October 2012**

continued

| 8. Share capital                          | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Equity Shares</b>                      |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

| 9. Equity Reserves        | Share<br>premium<br>account<br>£ | Profit<br>and loss<br>account<br>£ | Total<br>£ |
|---------------------------|----------------------------------|------------------------------------|------------|
| <b>At 1 November 2011</b> | 485,672                          | (9,265)                            | 476,407    |
| Loss for the year         |                                  | (21,880)                           | (21,880)   |
| <b>At 31 October 2012</b> | 485,672                          | (31,145)                           | 454,527    |

The share premium account was created when cash and assets as shown in note 6 were exchanged for shares issued to the holding company (Note 9)

| 10. Reconciliation of movements in shareholders' funds | 2012<br>£ | 2011<br>£ |
|--------------------------------------------------------|-----------|-----------|
| Loss for the year                                      | (21,880)  | (441)     |
| Opening shareholders' funds                            | 476,507   | 476,948   |
| Closing shareholders' funds                            | 454,627   | 476,507   |

**11. Ultimate parent undertaking**

The immediate and ultimate holding company of this company, owning 100% of the issued share capital is Cooper Holdings (Tamworth and Burton)Limited a company registered in England and Wales number 06214376

**Heafield Cooper Limited**

**Notes to the financial statements  
for the year ended 31 October 2012**

continued

**12. Gross cash flows**

|                                                        | <b>2012</b>  | <b>2011</b> |
|--------------------------------------------------------|--------------|-------------|
|                                                        | <b>£</b>     | <b>£</b>    |
| <b>Returns on investments and servicing of finance</b> |              |             |
| Interest received                                      | 228          | 844         |
|                                                        | <u>228</u>   | <u>844</u>  |
| <b>Capital expenditure</b>                             |              |             |
| Payments to acquire tangible assets                    | (346)        | -           |
|                                                        | <u>(346)</u> | <u>-</u>    |

**13. Analysis of changes in net funds**

|                          | <b>Opening<br/>balance</b> | <b>Cash<br/>flows</b> | <b>Closing<br/>balance</b> |
|--------------------------|----------------------------|-----------------------|----------------------------|
|                          | <b>£</b>                   | <b>£</b>              | <b>£</b>                   |
| Cash at bank and in hand | 99,130                     | (19,348)              | 79,782                     |
|                          | <u>99,130</u>              | <u>(19,348)</u>       | <u>79,782</u>              |
| <b>Net funds</b>         | <u>99,130</u>              | <u>(19,348)</u>       | <u>79,782</u>              |