

R G KELLOW LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

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COMPANIES HOUSE

R G KELLOW LIMITED

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R G KELLOW LIMITED
REGISTERED NUMBER: 06213969

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	3		29,020		21,959
CURRENT ASSETS					
Debtors		22,972		21,311	
Cash at bank and in hand		38,320		11,749	
		<u>61,292</u>		<u>33,060</u>	
CREDITORS: amounts falling due within one year		<u>(103,784)</u>		<u>(57,161)</u>	
NET CURRENT LIABILITIES			<u>(42,492)</u>		<u>(24,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,472)</u>		<u>(2,142)</u>
CREDITORS: amounts falling due after more than one year			(5,787)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(5,804)		(4,392)
NET LIABILITIES			<u>(25,063)</u>		<u>(6,534)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(25,065)		(6,536)
SHAREHOLDERS' DEFICIT			<u>(25,063)</u>		<u>(6,534)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr R G Kellow
Director

Date **26-11-12.**

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	15 years straight line
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4 OPERATING LEASES

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the director, the going concern basis is appropriate as the support of the company's director will not be withdrawn in the foreseeable future

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

2. DIRECTOR'S REMUNERATION

	2012 £	2011 £
Aggregate emoluments	<u>9,977</u>	<u>8,772</u>

3 TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2011	29,185
Additions	15,071
Disposals	(3,650)
At 30 April 2012	<u>40,606</u>
DEPRECIATION	
At 1 May 2011	7,226
Charge for the year	6,011
On disposals	(1,651)
At 30 April 2012	<u>11,586</u>
NET BOOK VALUE	
At 30 April 2012	<u>29,020</u>
At 30 April 2011	<u>21,959</u>

4. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. RELATED PARTY TRANSACTIONS

At the balance sheet date, £31,473 (2011 £24,424) was owed to Mr R G Kellow, the company director. The amount is included in other creditors amounts falling due within one year.

During the year a net dividend of £15,300 (2011 - £25,000) was voted to Mr R G Kellow, the director.

During the year, rental payments of £2,773 were paid to County Waste Services, a company also owned by Mr R G Kellow. At the year end, there was no balance outstanding or owed.