REGISTERED NUMBER: 06213965 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

STORMPURPLE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

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STORMPURPLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	Dr R Melrose
REGISTERED OFFICE:	5 Giffard Court Millbrook Close Northampton NN5 5JF
REGISTERED NUMBER:	06213965 (England and Wales)
ACCOUNTANTS:	Cube Partners Limited Chartered Accountants 5 Giffard Court Millbrook Close Northampton Northamptonshire NN5 5JF

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		19,479		23,832
Investments	5		3		3
			19,482		23,835
CURRENT ASSETS					
Debtors	6	318		9,458	
Cash at bank		9,639		8,555	
		9,957		18,013	
CREDITORS					
Amounts falling due within one year	7	28,758		37,294	
NET CURRENT LIABILITIES			(18,801)		(19,281)
TOTAL ASSETS LESS CURRENT LIABILITIES			681		4,554
PROVISIONS FOR LIABILITIES			3,701		4,528
NET (LIABILITIES)/ASSETS			(3,020)		26
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			(3,023)		23
			(3,020)		26

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 5 March 2019 and were signed by:

Dr R Melrose - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Stormpurple Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of value added tax and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. For sales of goods, the turnover is shown net of distribution and carriage charges.

Revenue from sale of goods is recognised when significant risks and rewards of ownership have been transferred to the buyer, when the amount of revenue can be measured reliably, when it is probable that the economic benefits associated with the transaction will flow to the entity and when the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from sale of services is recognised when the stage of completion of the transaction can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 33% on cost
Motor vehicles	- 20% on reducing balance

Impairment of fixed assets
At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Office equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 July 2017	143	20,603	42,639	63,385
Additions	-	1,218	-	1,218
At 30 June 2018	143	21,821	42,639	64,603
DEPRECIATION				
At 1 July 2017	106	19,806	19,641	39,553
Charge for year	7	965	4,599	5,571
At 30 June 2018	113	20,771	24,240	45,124
NET BOOK VALUE				
At 30 June 2018	30	1,050	18,399	19,479
At 30 June 2017	37	797	22,998	23,832

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5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2017 and 30 June 2018	3
NET BOOK VALUE	
At 30 June 2018	3
At 30 June 2017	3

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	318	8,384
Tax	-	546
Prepayments	-	528
	318	9,458

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	198	291
Tax	113	-
Social security and other taxes	-	1,952
VAT	-	5,206
Other creditors	855	2,599
Directors' current accounts	25,792	25,446
Accrued expenses	1,800	1,800
	28,758	37,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.