

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2016

for

StormPurple Ltd

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For The Year Ended 30 June 2016

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StormPurple Ltd
Company Information
For The Year Ended 30 June 2016

DIRECTOR: Dr R Melrose

SECRETARY: Mrs C Melrose

REGISTERED OFFICE: Chiltern House
Waterperry Court
Middleton Road
Banbury
Oxfordshire
OX16 4QG

REGISTERED NUMBER: 06213965 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
Chiltern House
Waterperry Court
Middleton Road
Banbury
Oxfordshire
OX16 4QG

StormPurple Ltd (Registered number: 06213965)

Abbreviated Balance Sheet
30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Tangible assets	2		30,484		7,730
Investments	3		<u>3</u>		<u>-</u>
			30,487		7,730
CURRENT ASSETS					
Debtors		10,985		41,026	
Cash at bank		<u>9,076</u>		<u>9,465</u>	
		20,061		50,491	
CREDITORS					
Amounts falling due within one year		<u>37,160</u>		<u>50,537</u>	
NET CURRENT LIABILITIES			<u>(17,099)</u>		<u>(46)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,388		7,684
PROVISIONS FOR LIABILITIES			<u>6,029</u>		<u>1,546</u>
NET ASSETS			<u>7,359</u>		<u>6,138</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>7,356</u>		<u>6,135</u>
SHAREHOLDERS' FUNDS			<u>7,359</u>		<u>6,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

Dr R Melrose - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 33% on cost
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	35,141
Additions	31,289
Disposals	(3,045)
At 30 June 2016	<u>63,385</u>
DEPRECIATION	
At 1 July 2015	27,411
Charge for year	8,535
Eliminated on disposal	(3,045)
At 30 June 2016	<u>32,901</u>
NET BOOK VALUE	
At 30 June 2016	<u>30,484</u>
At 30 June 2015	<u>7,730</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

Additions

At 30 June 2016

NET BOOK VALUE

At 30 June 2016

3
3
3

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

30/6/16

£

30/6/15

£

3

Ordinary

£1

3

3

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