

Registration number 6213948

Associate Designs Limited

Directors' report and unaudited financial statements

for the year ended 31 March 2012

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Associate Designs Limited

Company information

Directors	I E Joynson A L Joynson
Secretary	A L Joynson
Company number	6213948
Registered office	The Water Mill Waren Mill Belford Northumberland NE70 7EE
Accountants	The Alnwick Accountants Ltd 16 Bondgate Without Alnwick Northumberland NE66 1PP
Business address	The Water Mill Waren Mill Belford Northumberland NE70 7EE
Bankers	HSBC plc Kingsway Team Valley Trading Estate Gateshead Tyne & Wear

Associate Designs Limited

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Associate Designs Limited
Directors' report
for the year ended 31 March 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activity

The principal activity of the company during the year was structural engineering

Directors

The directors who served during the year are as stated below

I E Joynson

A L Joynson

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18 October 2012 and signed on its behalf by



A.L. Joynson
Secretary



Associate Designs Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Associate Designs Limited**

In accordance with the engagement letter dated 22 January 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Alnwick Accountants Ltd

**The Alnwick Accountants Ltd
Chartered Accountants and
Registered Auditors
18 October 2012**

**16 Bondgate Without
Alnwick
Northumberland
NE66 1PP**

Associate Designs Limited

**Profit and loss account
for the year ended 31 March 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>145,129</u>	<u>119,327</u>
Administrative expenses		<u>(40,121)</u>	<u>(24,827)</u>
Operating profit	3	105,008	94,500
Other interest receivable and similar income		<u>-</u>	<u>6</u>
Profit on ordinary activities before taxation		105,008	94,506
Tax on profit on ordinary activities	5	<u>(20,879)</u>	<u>(19,378)</u>
Profit for the year		84,129	75,128
Accumulated (loss)/profit brought forward		(4,128)	744
Reserve Movements		<u>(90,000)</u>	<u>(80,000)</u>
Accumulated loss carried forward		<u>(9,999)</u>	<u>(4,128)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

**Balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		5,738		5,169
Current assets					
Debtors	8	7,345		3,387	
Cash at bank and in hand		4,782		13,151	
		<u>12,127</u>		<u>16,538</u>	
Creditors: amounts falling due within one year	9	<u>(27,764)</u>		<u>(25,735)</u>	
Net current liabilities			<u>(15,637)</u>		<u>(9,197)</u>
Total assets less current liabilities			<u>(9,899)</u>		<u>(4,028)</u>
Deficiency of assets			<u>(9,899)</u>		<u>(4,028)</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			<u>(9,999)</u>		<u>(4,128)</u>
Shareholders' funds			<u>(9,899)</u>		<u>(4,028)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18 October 2012 and signed on its behalf by



I.E. Joynson
Director

Registration number 6213948

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

Notes to the financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15-25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,841</u>	<u>1,690</u>

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>13,146</u>	<u>14,847</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	<u>20,879</u>	<u>19,378</u>

Associate Designs Limited

Notes to the financial statements for the year ended 31 March 2012

continued

6. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	90,000	80,000
	<u>90,000</u>	<u>80,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2011	10,628	10,628
Additions	2,410	2,410
At 31 March 2012	<u>13,038</u>	<u>13,038</u>
Depreciation		
At 1 April 2011	5,459	5,459
Charge for the year	1,841	1,841
At 31 March 2012	<u>7,300</u>	<u>7,300</u>
Net book values		
At 31 March 2012	<u>5,738</u>	<u>5,738</u>
At 31 March 2011	<u>5,169</u>	<u>5,169</u>

8. Debtors

	2012 £	2011 £
Trade debtors	7,085	3,110
Prepayments and accrued income	260	277
	<u>7,345</u>	<u>3,387</u>

Associate Designs Limited

**Notes to the financial statements
for the year ended 31 March 2012**

continued

9. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	20,879	19,378
Other taxes and social security costs	3,537	3,313
Directors' accounts	1,122	1,106
Accruals and deferred income	2,226	1,938
	<u>27,764</u>	<u>25,735</u>
10. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Related party transactions		
Dividends paid to directors in their capacity as shareholders during the year included £45,000 to I Joynson and £45,000 to A L Joynson		
12. Controlling interest		
Mr I E Joynson, and Mrs A L Joynson, directors, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital		