

Registered Number 06213909

MICHAEL FOULKES LIMITED

Abbreviated Accounts

30 November 2011

MICHAEL FOULKES LIMITED

Registered Number 06213909

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	55,452	2,560
Total fixed assets		55,452	2,560
Current assets			
Debtors		30,505	32,375
Cash at bank and in hand		40,820	27,354
Total current assets		71,325	59,729
Creditors: amounts falling due within one year		(30,939)	(25,490)
Net current assets		40,386	34,239
Total assets less current liabilities		95,838	36,799
Creditors: amounts falling due after one year		(45,004)	
Total net Assets (liabilities)		50,834	36,799
Capital and reserves			
Called up share capital		501	501
Profit and loss account		50,333	36,298
Shareholders funds		50,834	36,799

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

B Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2010	10,082
additions	67,498
disposals	
revaluations	
transfers	
At 30 November 2011	<u>77,580</u>

Depreciation	
At 30 November 2010	7,522
Charge for year	14,606
on disposals	
At 30 November 2011	<u>22,128</u>

Net Book Value	
At 30 November 2010	2,560
At 30 November 2011	<u>55,452</u>

Depreciation cont: Motor Vehicles - 20% straight line