

L G BUILDING & DESIGN LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2016

End date: 30 April 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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SOLE ASSOCIATES ACCOUNTANTS LTD
3 PARK COURT
PYRFORD ROAD
WEST BYFLEET
KT14 6SD
31 January 2018

L G BUILDING & DESIGN LIMITED
Statement of Financial Position
As at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	3	34,697	31,113
		34,697	31,113
Current assets			
Stocks		2,000	2,000
Debtors		69,562	61,214
Cash at bank and in hand		16,143	6,606
		87,705	69,820
Creditors: amount falling due within one year		(78,804)	(71,238)
Net current assets		8,901	(1,418)
Total assets less current liabilities		43,598	29,695
Creditors: amount falling due after more than one year		(27,415)	(27,798)
Net assets		16,183	1,897
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,083	1,797
Shareholders funds		16,183	1,897

For the year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Luis Alberto GONZALEZ
Director

Date approved by the board: 31 January 2018

L G BUILDING & DESIGN LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2017

Statutory Information

L G Building & Design Limited is a private limited company, limited by shares, domiciled in , registration number 06213821.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery etc	- 25% on reducing balance
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Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cost or Valuation	Goodwill	Total
	£	£
At 01 May 2016	100,000	100,000
Additions	-	-
Disposals	-	-
At 30 April 2017	100,000	100,000
Amortisation		
At 01 May 2016	100,000	100,000
Charge for year	-	-
On disposals	-	-
At 30 April 2017	100,000	100,000
Net book values		
At 30 April 2017	-	-
At 30 April 2016	-	-

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 May 2016	33,879	-	33,879
Additions	-	12,950	12,950
Disposals	-	-	-
At 30 April 2017	33,879	12,950	46,829
Depreciation			
At 01 May 2016	2,766	-	2,766
Charge for year	7,778	1,588	9,366
On disposals	-	-	-
At 30 April 2017	10,544	1,588	12,132
Net book values			
Closing balance as at 30 April 2017	23,335	11,362	34,697
Opening balance as at 01 May 2016	31,113	-	31,113

4. Share Capital

Authorised

100 ORDINARY shares of £1.00 each

Allotted

	2017	2016
	£	£
100 ORDINARY shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.