

Abbreviated Unaudited Accounts
for the Period 11 April 2015 to 30 April 2016
for
L G Building & Design Limited

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for the Period 11 April 2015 to 30 April 2016

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L G Building & Design Limited

Company Information
for the Period 11 April 2015 to 30 April 2016

DIRECTOR: L A Gonzalez

SECRETARY: Sole Associates Accountants Ltd

REGISTERED OFFICE: 3 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER: 06213821 (England and Wales)

Abbreviated Balance Sheet
30 April 2016

	Notes	30/4/16 £	£	10/4/15 £	£
FIXED ASSETS					
Intangible assets	2	-		20,000	
Tangible assets	3	<u>31,113</u>		<u>-</u>	
			31,113		20,000
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		61,214		17,895	
Cash at bank		<u>6,606</u>		<u>5,825</u>	
		69,820		25,720	
CREDITORS					
Amounts falling due within one year		<u>71,238</u>		<u>44,719</u>	
NET CURRENT LIABILITIES			<u>(1,418)</u>		<u>(18,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,695		1,001
CREDITORS					
Amounts falling due after more than one year			<u>27,798</u>		<u>-</u>
NET ASSETS			<u>1,897</u>		<u>1,001</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,797</u>		<u>901</u>
SHAREHOLDERS' FUNDS			<u>1,897</u>		<u>1,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

L A Gonzalez - Director

Notes to the Abbreviated Accounts
for the Period 11 April 2015 to 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 11 April 2015	
and 30 April 2016	<u>100,000</u>
AMORTISATION	
At 11 April 2015	80,000
Amortisation for period	<u>20,000</u>
At 30 April 2016	<u>100,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 10 April 2015	<u>20,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 11 April 2015 to 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	33,879
At 30 April 2016	<u>33,879</u>
DEPRECIATION	
Charge for period	2,766
At 30 April 2016	<u>2,766</u>
NET BOOK VALUE	
At 30 April 2016	<u>31,113</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30/4/16 £	10/4/15 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.