

Abbreviated Unaudited Accounts for the Year Ended 10 April 2012

for

L G Building & Design Limited

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for the Year Ended 10 April 2012

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L G Building & Design Limited

Company Information
for the Year Ended 10 April 2012

DIRECTOR:

L A Gonzalez

SECRETARY:

Sole Associates Accountants Ltd

REGISTERED OFFICE:

Drake Suite, Globe House
Lavender Park Road
West Byfleet
Surrey
KT14 6ND

REGISTERED NUMBER:

06213821 (England and Wales)

Abbreviated Balance Sheet

10 April 2012

	Notes	10/4/12 £	£	10/4/11 £	£
CALLED UP SHARE CAPITAL					
NOT PAID			-		100
FIXED ASSETS					
Intangible assets	2		80,000		-
			80,000		100
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		2,863		-	
Cash at bank		9,477		-	
		14,340		-	
CREDITORS					
Amounts falling due within one year		56,328		-	
NET CURRENT LIABILITIES			(41,988)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			38,012		100
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			37,912		-
SHAREHOLDERS' FUNDS			38,012		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 10 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 10 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2013 and were signed by:

L A Gonzalez - Director

Notes to the Abbreviated Accounts
for the Year Ended 10 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	100,000
At 10 April 2012	<u>100,000</u>
AMORTISATION	
Amortisation for year	20,000
At 10 April 2012	<u>20,000</u>
NET BOOK VALUE	
At 10 April 2012	<u>80,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	10/4/12 £	10/4/11 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.