

MASTERPIECE CONSULTING LIMITED

**Company Registration Number:
06212521 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

MASTERPIECE CONSULTING LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Yik Tuan Lee
Company secretary:	Kin Hoe Wong
Registered office:	79 Plough Way London SE16 7AE
Company Registration Number:	06212521 (England and Wales)

MASTERPIECE CONSULTING LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank and in hand:		408	429
Total current assets:		<u>408</u>	<u>429</u>
Creditors			
Net current assets (liabilities):		<u>408</u>	<u>429</u>
Total assets less current liabilities:		408	429
Total net assets (liabilities):		<u><u>408</u></u>	<u><u>429</u></u>

The notes form part of these financial statements

MASTERPIECE CONSULTING LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		407	428
Total shareholders funds:		<u>408</u>	<u>429</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Yik Tuan Lee
Status: Director

The notes form part of these financial statements

MASTERPIECE CONSULTING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The Company has prepared its financial statements under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). The financial statements comply with the applicable accounting standards. The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Masterpiece Consulting Limited is a company domiciled and incorporated in England and Wales. The Company was incorporated on 13 April 2007.

Turnover policy

Revenue is the amount derived from the provision of services falling within the Company's ordinary activities. Revenue consists of invoiced sales excluding VAT. The revenue is derived from UK operation.

Other accounting policies

Income tax Income tax on the profit for the year comprises current tax. Income tax is recognised in the income statement. Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates enacted or substantively enacted by the balance sheet date. **Defined contribution plan** Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement as incurred. **Share capital** Shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets. **Incremental costs** directly attributable to the issue of equity instruments are shown in equity as a deduction from proceeds, net of tax. **Cash and cash equivalents** Cash and cash equivalents comprise cash balance and bank deposits

MASTERPIECE CONSULTING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

The Ordinary sterling shareholder has voting right and is entitled to a dividend.

MASTERPIECE CONSULTING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Related party disclosures

There is no related party transaction during the year (2010 – Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.