

**PREMIER SPORTS & LEISURE GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Nimbus Accounting Limited

Chartered Accountants

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Premier Sports & Leisure Group Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Premier Sports & Leisure Group Limited
Balance Sheet
As at 31 December 2016

Registered number: 06212321

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		5,400		7,200
Tangible Assets	7		31,494		22,820
Investments	8		101		101
			36,995		30,121
CURRENT ASSETS					
Stocks	9	51,980		39,101	
Debtors	10	80,792		88,533	
Cash at bank and in hand		19,533		79,824	
		152,305		207,458	
Creditors: Amounts Falling Due Within One Year					
	11	(138,727)		(197,186)	
NET CURRENT ASSETS (LIABILITIES)					
			13,578		10,272
TOTAL ASSETS LESS CURRENT LIABILITIES					
			50,573		40,393
NET ASSETS					
			50,573		40,393
CAPITAL AND RESERVES					
Called up share capital	12	200		200	
Profit and loss account		50,373		40,193	
SHAREHOLDERS' FUNDS					
			50,573		40,393

Premier Sports & Leisure Group Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr David Goldsmith

25/07/2017

The notes on pages 4 to 8 form part of these financial statements.

Premier Sports & Leisure Group Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	200	31,024	51,224
Profit for the year and total comprehensive income	-	75,095	75,095
Dividends paid	-	(65,926)	(65,926)
Movements in other reserves	-	-	(20,000)
As at 31 December 2015 and 1 January 2016	200	40,193	40,393
Profit for the year and total comprehensive income	-	63,604	63,604
Dividends paid	-	(53,424)	(53,424)
As at 31 December 2016	200	50,373	50,573

During the previous year the Director approved a transfer of £20,000 from Other Reserves to the Director's Loan Account.

Premier Sports & Leisure Group Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	101,153	92,782
	<u>101,153</u>	<u>92,782</u>

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	6,490	5,754
Finance charges payable under finance leases and hire purchase contracts	8,514	7,615
	<u>15,004</u>	<u>13,369</u>

Premier Sports & Leisure Group Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2016	18,000
As at 31 December 2016	18,000
Amortisation	
As at 1 January 2016	10,800
Provided during the period	1,800
As at 31 December 2016	12,600
Net Book Value	
As at 31 December 2016	5,400
As at 1 January 2016	7,200

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2016	71,904	5,950	77,854
Additions	15,892	3,282	19,174
As at 31 December 2016	87,796	9,232	97,028
Depreciation			
As at 1 January 2016	52,094	2,940	55,034
Provided during the period	8,929	1,571	10,500
As at 31 December 2016	61,023	4,511	65,534
Net Book Value			
As at 31 December 2016	26,773	4,721	31,494
As at 1 January 2016	19,810	3,010	22,820

Premier Sports & Leisure Group Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Investments

	Unlisted £
Cost	
As at 1 January 2016	101
As at 31 December 2016	101
Provision	
As at 1 January 2016	-
As at 31 December 2016	-
Net Book Value	
As at 31 December 2016	101
As at 1 January 2016	101

At the Balance Sheet date, the company had the following investments in subsidiaries:

Premier Sports & Leisure (Brighton) Limited
Nature of Business: Dormant
Class of Shares: Ordinary, Holding: 100%

For year ended 31.12.2016
Aggregate capital and reserves: £1

For year ended 31.01.2015
Aggregate capital and reserves: £1

Premier Sports & Leisure (Horsham) Limited
Nature of Business: Dormant
Class of Shares: Ordinary, Holding: 100%

For year ended 31.12.2016
Aggregate capital and reserves: £100

For year ended 31.01.2015
Aggregate capital and reserves: £100

9. Stocks

	2016 £	2015 £
Stock - materials and work in progress	51,980	39,101
	51,980	39,101

Premier Sports & Leisure Group Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

10. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	78,875	86,807
Prepayments and accrued income	1,917	1,726
	<u>80,792</u>	<u>88,533</u>

11. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	31,127	65,141
Bank loans and overdrafts	2,496	-
Corporation tax	14,464	18,448
Other taxes and social security	5,414	3,847
VAT	30,660	31,822
Other creditors	10,473	5,814
Accruals and deferred income	-	19,205
Director's loan account	44,093	52,909
	<u>138,727</u>	<u>197,186</u>

12. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	100	100	100
		<u>200</u>	<u>200</u>	<u>200</u>

13. Dividends

	2016	2015
	£	£
On equity shares:		
Interim dividend paid	45,924	-
Final dividend paid	7,500	65,926
	<u>53,424</u>	<u>65,926</u>

Premier Sports & Leisure Group Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

14. Related Party Transactions

Included in creditors is £44,093 (2015 - £52,909) which is owed to Mr David Goldsmith, the director and a shareholder of the company.

During the year the following dividends were paid to the director of the company:

Mr David Goldsmith: £nil (2015 - £12,000) in respect of ordinary shares and £25,167 (2015 - £18,372) in respect of ordinary B shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.