

Abbreviated Accounts for the Year Ended 31 December 2012

for

Premier Sports & Leisure Group Limited

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for the Year Ended 31 December 2012

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Premier Sports & Leisure Group Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mr D M J Goldsmith

REGISTERED OFFICE:

30 Surrenden Park
Brighton
East Sussex
BN1 6XA

REGISTERED NUMBER:

06212321 (England and Wales)

ACCOUNTANTS:

Nimbus Accounting Limited
32 Church Road
Hove
East Sussex
BN3 2FN

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Premier Sports & Leisure Group Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Premier Sports & Leisure Group Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Premier Sports & Leisure Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Premier Sports & Leisure Group Limited and state those matters that we have agreed to state to the director of Premier Sports & Leisure Group Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Premier Sports & Leisure Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premier Sports & Leisure Group Limited. You consider that Premier Sports & Leisure Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premier Sports & Leisure Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nimbus Accounting Limited
32 Church Road
Hove
East Sussex
BN3 2FN

Date:

This page does not form part of the abbreviated accounts

Premier Sports & Leisure Group Limited (Registered number: 06212321)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		12,600		14,400
Tangible assets	3		27,704		35,226
Investments	4		<u>102</u>		<u>102</u>
			40,406		49,728
CURRENT ASSETS					
Stocks		14,910		10,168	
Debtors		32,841		68,449	
Cash at bank and in hand		<u>36,793</u>		<u>53,703</u>	
		84,544		132,320	
CREDITORS					
Amounts falling due within one year		<u>119,576</u>		<u>155,548</u>	
NET CURRENT LIABILITIES			<u>(35,032)</u>		<u>(23,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,374</u>		<u>26,500</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>5,174</u>		<u>26,300</u>
SHAREHOLDERS' FUNDS			<u>5,374</u>		<u>26,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

Mr D M J Goldsmith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>18,000</u>
AMORTISATION	
At 1 January 2012	3,600
Amortisation for year	<u>1,800</u>
At 31 December 2012	<u>5,400</u>
NET BOOK VALUE	
At 31 December 2012	<u>12,600</u>
At 31 December 2011	<u>14,400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	60,105
Additions	1,712
At 31 December 2012	<u>61,817</u>
DEPRECIATION	
At 1 January 2012	24,879
Charge for year	9,234
At 31 December 2012	<u>34,113</u>
NET BOOK VALUE	
At 31 December 2012	<u>27,704</u>
At 31 December 2011	<u>35,226</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>102</u>
NET BOOK VALUE	
At 31 December 2012	<u>102</u>
At 31 December 2011	<u>102</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

6. TRANSACTIONS WITH DIRECTOR

Included in other creditors is £1,096 (2011 - £40,426) which is owed to Mr D Goldsmith, the director and a shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.