

Registered Number 06212321

PREMIER SPORTS & LEISURE GROUP LIMITED

Abbreviated Accounts

31 December 2011

PREMIER SPORTS & LEISURE GROUP LIMITED

Registered Number 06212321

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	14,400	16,200
Tangible	3	35,226	39,405
Investments	4	<u>102</u>	<u>36,002</u>
Total fixed assets		49,728	91,607
Current assets			
Stocks		10,168	7,959
Debtors		68,449	86,721
Cash at bank and in hand		53,703	4,871
Total current assets		<u>132,320</u>	<u>99,551</u>
Creditors: amounts falling due within one year		(155,548)	(144,001)
Net current assets		(23,228)	(44,450)
Total assets less current liabilities		<u>26,500</u>	<u>47,157</u>
Total net Assets (liabilities)		26,500	47,157
Capital and reserves			
Called up share capital		200	4
Profit and loss account		<u>26,300</u>	<u>47,153</u>
Shareholders funds		<u>26,500</u>	<u>47,157</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

Mr D Goldsmith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	18,000
At 31 December 2011	<u>18,000</u>

Depreciation	
At 31 December 2010	1,800
Charge for year	1,800
At 31 December 2011	<u>3,600</u>

Net Book Value	
At 31 December 2010	16,200
At 31 December 2011	<u>14,400</u>

3 Tangible fixed assets

Cost	£
At 31 December 2010	52,541
additions	7,564
disposals	
revaluations	
transfers	
At 31 December 2011	<u>60,105</u>

Depreciation	
At 31 December 2010	13,136
Charge for year	11,743
on disposals	
At 31 December 2011	<u>24,879</u>

Net Book Value	
At 31 December 2010	39,405
At 31 December 2011	<u>35,226</u>

4 Investments (fixed assets)

This represents investments in subsidiary undertakings.

5 Transactions with directors

Included in other creditors is £40,426 (2010 - £48,449) which is owed to Mr D Goldsmith, the director and shareholder of the company.