

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
THE SPIRIT OF SHEEP STREET THE
FALSTAFF EXPERIENCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

**COMPANY INFORMATION
for the Year Ended 30 September 2012**

DIRECTORS:

J L Ford
Mrs J C Ford

SECRETARY:

Mrs J C Ford

REGISTERED OFFICE:

12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

REGISTERED NUMBER:

06210521 (England and Wales)

ACCOUNTANTS:

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

**THE SPIRIT OF SHEEP STREET THE
FALSTAFF EXPERIENCE LIMITED (REGISTERED NUMBER: 06210521)**

**ABBREVIATED BALANCE SHEET
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		<u>108,452</u>		<u>120,804</u>
			113,452		126,804
CURRENT ASSETS					
Stocks		2,385		1,885	
Debtors		17,761		17,736	
Cash at bank and in hand		<u>12,232</u>		<u>2,065</u>	
		32,378		21,686	
CREDITORS					
Amounts falling due within one year		<u>79,698</u>		<u>108,624</u>	
NET CURRENT LIABILITIES			<u>(47,320)</u>		<u>(86,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,132</u>		<u>39,866</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>66,129</u>		<u>39,863</u>
SHAREHOLDERS' FUNDS			<u>66,132</u>		<u>39,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2013 and were signed on its behalf by:

J L Ford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is showing net current liabilities as at 30 September 2012 and 30 September 2011. The directors have confirmed that they will continue to support the company financially, to allow it to continue its operations. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>10,000</u>
AMORTISATION	
At 1 October 2011	4,000
Amortisation for year	<u>1,000</u>
At 30 September 2012	<u>5,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>5,000</u>
At 30 September 2011	<u>6,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	176,320
Additions	<u>521</u>
At 30 September 2012	<u>176,841</u>
DEPRECIATION	
At 1 October 2011	55,516
Charge for year	<u>12,873</u>
At 30 September 2012	<u>68,389</u>
NET BOOK VALUE	
At 30 September 2012	<u>108,452</u>
At 30 September 2011	<u>120,804</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
3	Ordinary	1	<u>3</u>	<u>3</u>

5. TRANSACTIONS WITH DIRECTORS

Included in creditors at the balance sheet date is an amount of £34,375 (2011: £59,228) owing to the directors. There is no interest charged and no fixed term of repayment.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SPIRIT OF SHEEP STREET THE
FALSTAFF EXPERIENCE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Spirit of Sheep Street The Falstaff Experience Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Spirit of Sheep Street The Falstaff Experience Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Spirit of Sheep Street The Falstaff Experience Limited and state those matters that we have agreed to state to the Board of Directors of The Spirit of Sheep Street The Falstaff Experience Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Spirit of Sheep Street The Falstaff Experience Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Spirit of Sheep Street The Falstaff Experience Limited. You consider that The Spirit of Sheep Street The Falstaff Experience Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Spirit of Sheep Street The Falstaff Experience Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

22 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.