Registered Number 06210521

The Spirit of Sheep Street The Falstaff Experience Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Reporting Accountants:
Cooper Adams Ltd

12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

The Spirit of Sheep Street The Falstaff Experience Limited **Registered Number 06210521**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		6,000		7,000
Tangible	3		120,804		133,918
			126,804		140,918
Current assets					
Stocks		1,885		2,542	
Debtors		17,736		17,731	
Cash at bank and in hand		2,065		3,043	
Total current assets		21,686		23,316	
Creditors: amounts falling due within one year		(108,624)		(131,917)	
Net current assets (liabilities)			(86,938)		(108,601)
Total assets less current liabilities			39,866		32,317
Total net assets (liabilities)			39,866		32,317
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			39,863		32,314
Shareholders funds			39,866		32,317

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
J L Ford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Basis of preparing the financial statements

The company is showing net current liabilities as at 30 September 2011 and 30 September 2010. The directors have confirmed that they will continue to support the company financially, to allow it to continue its operations. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the term of the lease
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2010	10,000
At 30 September 2011	10,000

Amortisation

At 01 October 2010	3,000
Charge for year	1,000
At 30 September 2011	4,000

Net Book Value

At 30 September 2011	6,000
At 30 September 2010	7,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2010	176,320
At 30 September 2011	176,320
Depreciation	
At 01 October 2010	42,402
Charge for year	13,114
At 30 September 2011	55,516
Net Book Value	
At 30 September 2011	120,804
At 30 September 2010	133,918

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

5 **Transactions with directors**

Included in creditors at the balance sheet date is an amount of £59,228 (2010: £77,712) owing to the directors. There is no interest charged and no fixed term of repayment.