

RIVERHEAD PROPERTIES LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

R P Jones & Co
Accountants
81 Cloonmore Avenue
Orpington
Kent
BR6 9LG

RIVERHEAD PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2011**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

RIVERHEAD PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTORS: A J Colnet

SECRETARY: T J Colnet

REGISTERED OFFICE: 7b London Road
Riverhead
Sevenoaks
Kent
TN13 2BN

REGISTERED NUMBER: 06209708 (England and Wales)

ACCOUNTANTS: R P Jones & Co
Accountants
81 Cloonmore Avenue
Orpington
Kent
BR6 9LG

RIVERHEAD PROPERTIES LIMITED

**REPORT OF THE DIRECTORS
for the year ended 31 March 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the renting of property

REVIEW OF BUSINESS

The directors are of the opinion that the company's affairs are satisfactory

FUTURE DEVELOPMENTS

The company is looking to invest in another property in the near future

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

A J Colnet

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

T J Colnet

T J Colnet - Secretary

12 December 2011

RIVERHEAD PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2011**

	Notes	2011 £	2010 £
TURNOVER		5,565	-
Cost of sales		-	-
GROSS PROFIT		5,565	-
Administrative expenses		<u>17,571</u>	-
OPERATING LOSS	2	(12,006)	-
		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>(12,006)</u>	-

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous year.

The notes form part of these financial statements

RIVERHEAD PROPERTIES LIMITED

BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	192,850	-
CURRENT ASSETS			
Cash at bank		<u>819</u>	<u>2</u>
		819	2
CREDITORS			
Amounts falling due within one year	5	<u>205,673</u>	<u>-</u>
NET CURRENT ASSETS		<u>(204,854)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,004)</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>(12,006)</u>	<u>-</u>
SHAREHOLDERS' FUNDS	8	<u>(12,004)</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2011 and were signed on its behalf by



A J Colnet - Director

The notes form part of these financial statements

RIVERHEAD PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention as adjusted by the revaluation of the freehold and in accordance with applicable accounting standards.

Turnover

Turnover represents the total amount receivable in the ordinary course of business from the letting of the trading property

Freehold investment property

The investment property is included at its open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements giving a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The turnover and loss before taxation is wholly attributable to the principal activity of the company which is carried out entirely within the U K.

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2010	-
Additions	192,850
31 March 2011	<u>192,850</u>
NET BOOK VALUE	
At 31 March 2011	<u>192,850</u>
At 31 March 2010	<u>-</u>

RIVERHEAD PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2011

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Other creditors	205,273	-
Accrued expenses	<u>400</u>	<u>-</u>
	<u>205,673</u>	<u>-</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
2	Ordinary 'A'	£1	<u>2</u>	<u>2</u>

8 RESERVES

	Profit and loss account	Totals
	£	£
At 1 April 2010	-	-
Profit for the year	(12,006)	(12,006)
At 31 March 2011	<u>(12,006)</u>	<u>(12,006)</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit for the financial year	(12,006)	-
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>(12,004)</u>	<u>2</u>

RIVERHEAD PROPERTIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RIVERHEAD PROPERTIES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

R P Jones & Co
Accountants
81 Cloonmore Avenue
Orpington
BR6 9LG

12 December 2011

This page does not form part of the statutory financial statements

RIVERHEAD PROPERTIES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2011

	2011		2010	
	£	£	£	£
Rent & service charges		5,565		-
Cost of sales				
Agents letting charges & management charges	642		-	
Legal & professional re letting	21		-	
Repairs & other direct costs	7,090		-	
Accountancy	400		-	
Loan interest	9,320		-	
Light & heat	29		-	
Bank charges	69		-	
		17,571		-
NET PROFIT/(LOSS)		(12,006)		-

This page does not form part of the statutory financial statements