

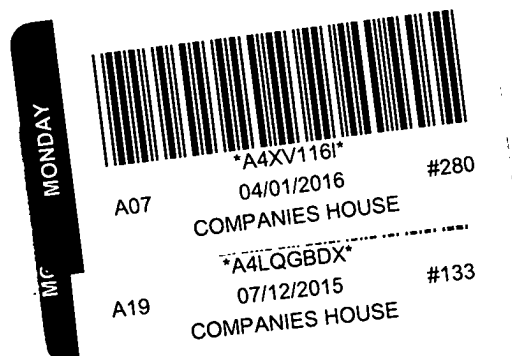
AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2015

Company Registration No 6209010 (England and Wales)

**3 Park Terrace
Westow
York YO60 7NH**



AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30TH APRIL 2015

The director presents his report and financial statements for the year ended 30th April 2015

Principal activities

The principal activity of the company is that of operating Tapas Restaurants

Directors

The following director has held office since 1st May 2014

T C Sinclair

Director's Interests

The director's interest in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	30-Apr-15	30-Apr-14
T C Sinclair	99,000	99,000

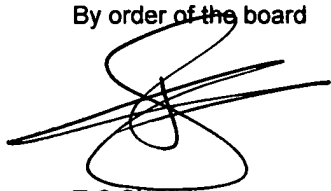
Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Acts. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T C Sinclair
22nd September 2015

AMBIENTE TAPAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2015

	2015	2014
Turnover	2,099,639	1,365,711
Cost of sales	- 1,523,746	- 1,041,572
Gross profit	575,893	324,139
Premises costs	- 275,589	- 175,808
Administrative expenses	- 148,887	- 108,238
Depreciation	- 46,200	- 13,800
Operating profit	105,217	26,293
Profit & Loss account balance brought forward	- 113,833	- 140,126
Adverse balance to profit and loss account carried forward	- 8,616	- 113,833

AMBIENTE TAPAS LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2015

	2015	2014
Fixed Assets		
Leasehold Property Improvements, less depre	87,055	40,345
Plant & Equipment, less depreciation	151,294	35,034
Fixtures & Fittings, less depreciation	106,383	44,278
Crockery & Utensils, at cost	15,150	9,150
	<u>359,882</u>	<u>128,807</u>
Current assets		
Stocks in Hand	33,064	15,786
Cash at bank	43,829	28,161
Cash in hand	300	200
	<u>77,193</u>	<u>44,147</u>
Total Assets	<u>437,075</u>	<u>172,954</u>
Creditors: amounts falling due within one year	<u>-346,690</u>	<u>-187,786</u>
Net assets	<u>90,385</u>	<u>-14,832</u>
Capital and reserves		
Authorised share capital / 100,000 shares of £1 each		
Issued share capital / 99,001 shares of £1 each fully paid	99,001	99,001
Profit and loss account	-8,616	-113,833
	<u>90,385</u>	<u>-14,832</u>
Shareholders' funds	<u>90,385</u>	<u>-14,832</u>

For the year ending 30th April 2015 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors:

T C Sinclair
 Director

22nd September 2015

AMBIENTE TAPAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property Improvements Over 15 years	
Plant & Equipment	15%
Fixtures & Fittings	15%
Crockery & Utensils	Renewals basis

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

2	Operating Profit	2015	2014
		£	£
	This is stated after charging;		
	Directors fees	19,164	7,790
	Depreciation of owned fixed assets	46,200	18,800
3	Debtors	2015	2014
		£	£
	Amounts owed	0	0
4	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	183,380	96,779
	Corporation tax	23,227	-
	Other taxes and social security costs	155,737	91,007
		346,690	187,786

AMBIENTE TAPAS LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2015

	2015	2014
	£	£
Turnover		
Sales, excluding VAT	2,099,639	1,365,711
Cost of sales		
Food, drink & other direct costs	739,964	510,901
Wages and NI	767,632	520,341
Uniforms	4,513	1,681
Laundry & napkins	11,637	8,649
	1,523,746	1,041,572
Administrative expenses		
Premises costs:		
Rent and rates, heating & lighting, less recovered	242,105	146,765
Property repairs	14,001	16,685
Equipment, repairs and renewals	19,483	12,358
	275,589	175,808
General administrative expenses;		
General expenses, including professional fees	16,670	11,847
Printing, stationery & computer costs	11,600	7,912
Cleaning	42,258	23,092
Telephone and postage	4,005	3,661
Bank, credit card charges and other financial costs	34,801	26,404
Travel costs	21,719	22,374
Advertising	17,834	12,948
	148,887	108,238