

AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2014

Company Registration No 6209010 (England and Wales)

**3 Park Terrace
Westow
York YO60 7NH**

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COMPANIES HOUSE

AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30TH APRIL 2014

The director presents his report and financial statements for the year ended 30th April 2014

Principal activities

The principal activity of the company is that of operating Tapas Restaurants

Directors

The following director has held office since 1st May 2013

T C Sinclair

Director's Interests

The director's interest in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	30-Apr-14	30-Apr-13
T C Sinclair	99,000	99,000

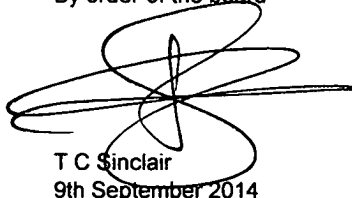
Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Acts. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T C Sinclair
9th September 2014

AMBIENTE TAPAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2014

	2014	2013
Turnover	1,365,711	830,486
Cost of sales	- 1,041,572	- 633,532
Gross profit	324,139	196,954
Premises costs	- 175,808	- 116,887
Administrative expenses	- 108,238	- 61,584
Depreciation	- 13,800	- 18,200
Operating profit	26,293	283
Profit & Loss account balance brought forward	- 140,126	- 140,409
Adverse balance to profit and loss account carried forward	- 113,833	- 140,126

AMBIENTE TAPAS LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2014

	2014	2013
Fixed Assets		
Leasehold Property Improvements, less depreciation	40,345	46,567
Plant & Equipment, less depreciation	35,034	27,430
Fixtures & Fittings, less depreciation	44,278	41,987
Crockery & Utensils, at cost	9,150	9,150
	<u>128,807</u>	<u>125,134</u>
Current assets		
Stocks in Hand	15,786	11,620
Cash at bank	28,161	17,732
Cash in hand	200	200
	<u>44,147</u>	<u>29,552</u>
Total Assets	<u>172,954</u>	<u>154,686</u>
Creditors: amounts falling due within one year	<u>-187,786</u>	<u>-195,811</u>
Net assets	<u>-14,832</u>	<u>-41,125</u>
Capital and reserves		
Authorised share capital / 100,000 shares of £1 each		
Issued share capital / 99,001 shares of £1 each fully paid	99,001	99,001
Profit and loss account	-113,833	-140,126
Shareholders' funds	<u>-14,832</u>	<u>-41,125</u>

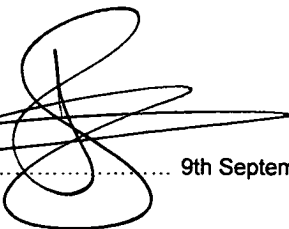
For the year ending 30th April 2014 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors:

T C Sinclair
 Director 9th September 2014



AMBIENTE TAPAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property Improvements	Over 15 years
Plant & Equipment	15%
Fixtures & Fittings	15%
Crockery & Utensils	Renewals basis

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

2 Operating Profit

	2014	2013
	£	£
This is stated after charging;		
Directors fees	7,790	7,590
Depreciation of owned fixed assets	18,800	18,200

3 Debtors

	2014	2013
	£	£
Amounts owed	0	0

4 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	96,779	130,210
Corporation tax	-	-
Other taxes and social security costs	91,007	65,601
	187,786	195,811

AMBIENTE TAPAS LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2014

	2014	2013
	£	£
Turnover		
Sales, excluding VAT	1,365,711	830,486
Cost of sales		
Food, drink & other direct costs	510,901	311,067
Wages and NI	520,341	315,969
Uniforms	1,681	1,429
Laundry & napkins	8,649	5,067
	1,041,572	633,532
Administrative expenses		
Premises costs:		
Rent and rates, heating & lighting, less recovered	146,765	100,101
Property repairs	16,685	10,744
Equipment, repairs and renewals	12,358	6,042
	175,808	116,887
General administrative expenses;		
General expenses, including professional fees	11,847	8,648
Printing, stationery & computer costs	7,912	3,803
Cleaning	23,092	15,210
Telephone and postage	3,661	3,513
Bank & credit card charges	26,404	7,504
Travel costs	22,374	13,031
Advertising	12,948	9,875
	108,238	61,584