

AMBIENTE TAPAS LIMITED

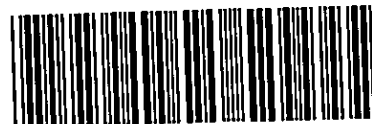
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2012

Company Registration No 6209010 (England and Wales)

**3 Park Terrace
Westow
York YO60 7NH**

MONDAY



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15/10/2012
COMPANIES HOUSE

AMBIENTE TAPAS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2012**

The director presents his report and financial statements for the year ended 30th April 2012

Principal activities

The principal activity of the company is that of a Tapas Restaurant

Directors

The following directors have held office since 1st May 2011

T C Sinclair

Director's Interests

The director's interest in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	30-Apr-12	30-Apr-11
T C Sinclair	99,000	99,000

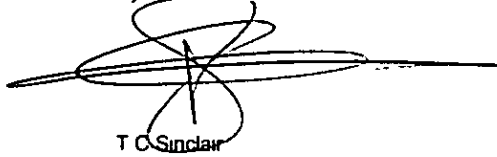
Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Acts. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T C Sinclair
1st October 2012

AMBIENTE TAPAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2012

	2012	2011
Turnover	429,588	246,004
Cost of sales	-317,240	-204,127
Gross profit	112,348	41,877
Premises costs	- 48,416	- 29,181
Administrative expenses	- 24,987	- 15,581
Depreciation	- 7,450	- 36,101
Operating profit	31,495	-38,986
Profit & Loss account balance brought forward	-171,904	-132,918
Adverse balance to profit and loss account carried forward	-140,409	-171,904

AMBIENTE TAPAS LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2012

	2012	2011
Fixed Assets		
Leasehold Property Improvements, less depreciation	24,355	20,579
Plant & Equipment, less depreciation	2,686	4,237
Fixtures & Fittings, less depreciation	25,456	24,612
Crockery & Utensils, at cost	4,550	4,550
	<u>57,047</u>	<u>53,978</u>
Current assets		
Stocks in Hand	6,537	3,401
Debtors	205	205
Cash at bank	18,704	6,659
Cash in hand	100	100
	<u>25,546</u>	<u>10,365</u>
Total Assets	82,593	64,343
Creditors amounts falling due within one year	-124,001	-137,246
	<u></u>	<u></u>
Net assets	-41,408	-72,903
	<u></u>	<u></u>
Capital and reserves		
Authorised share capital / 100,000 shares of £1 each		
Called up share capital / 100,000 shares of £1 each fully paid	99,001	99,001
Profit and loss account	-140,409	-171,904
	<u></u>	<u></u>
Shareholders' funds	-41,408	-72,903
	<u></u>	<u></u>

For the year ending 30th April 2012 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors

T C Sinclair
 Director

1st October 2012

AMBIENTE TAPAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property Improvements	Over 15 years
Plant & Equipment	15%
Fixtures & Fittings	15%
Crockery & Utensils	Renewals basis

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse

2 Operating loss	2012	2011
	£	£
This is stated after charging, Depreciation of owned fixed assets	7,450	36,101
3 Debtors	2012	2011
	£	£
Amounts owed	205	205
4 Creditors amounts falling due within one year	2012	2011
	£	£
Trade creditors	47,562	42,623
Corporation tax	-	-
Other taxes and social security costs	57,545	63,819
Other creditors	1,100	-
Director's loans	17,794	30,804
	124,001	137,246

AMBIENTE TAPAS LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2012

	2012	2011
	£	£
Turnover		
Sales, excluding VAT	429,588	246,004
Cost of sales		
Food, drink & other direct costs	158,723	100,047
Wages and NI	156,522	102,186
Uniforms	140	233
Laundry & napkins	1,855	1,661
	317,240	204,127
Administrative expenses		
Premises costs		
Rent and rates, heating & lighting, less recovered	38,919	27,104
Property repairs	5,742	1,085
Equipment, repairs and renewals	3,755	992
	48,416	29,181
General administrative expenses,		
General expenses, including professional fees	3,575	3,070
Printing, stationery & computer costs	1,671	560
Cleaning	7,045	4,731
Telephone and postage	1,523	1,465
Bank & credit card charges	4,538	3,304
Travel costs	2,871	954
Advertising	3,764	1,497
	24,987	15,581