

AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2011

Company Registration No 6209010 (England and Wales)

**3 Park Terrace
Westow
York YO60 7NH**



AMBIENTE TAPAS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2011**

The director presents his report and financial statements for the year ended 30th April 2011

Principal activities

The principal activity of the company is that of a Tapas Restaurant

Directors

The following directors have held office since 1st May 2010

T C Sinclair

Director's Interests

The director's interest in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	30-Apr-11	30-Apr-10
T C Sinclair	99,000	99,000

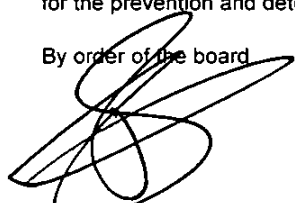
Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to

- *select suitable accounting policies and then apply them consistently,*
- *make judgments and estimates that are reasonable and prudent,*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business*

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Acts. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T C Sinclair
29th September 2011

AMBIENTE TAPAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2011

	2011	2010
Turnover	246,004	205,777
Cost of sales	-204,127	-173,834
Gross loss	41,877	31,943
Premises costs	- 29,181	- 25,939
Administrative expenses	- 15,581	- 14,805
Depreciation	- 36,101	- 9,677
Operating loss	-38,986	-18,478
Profit & Loss account balance brought forward	-132,918	-114,440
Adverse balance to profit and loss account carried forward	-171,904	-132,918

AMBIENTE TAPAS LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2011

	2011	2010
Fixed Assets		
Leasehold Property Improvements, less depreciation	20,579	24,348
Plant & Equipment, less depreciation	4,237	6,273
Fixtures & Fittings, less depreciation	24,612	14,993
Crockery & Utensils, at cost	4,550	4,477
	<u>53,978</u>	<u>50,091</u>
Current assets		
Stocks in Hand	3,401	3,164
Debtors	205	586
Cash at bank	6,659	6,471
Cash in hand	100	100
	<u>10,365</u>	<u>10,321</u>
Total Assets	64,343	60,412
Creditors amounts falling due within one year	-137,246	-94,329
	<u></u>	<u></u>
Net assets	-72,903	-33,917
	<u></u>	<u></u>
Capital and reserves		
Authorised share capital / 100,000 shares of £1 each		
Called up share capital / 100,000 shares of £1 each fully paid	99,001	99,001
Profit and loss account	-171,904	-132,918
	<u></u>	<u></u>
Shareholders' funds	-72,903	-33,917
	<u></u>	<u></u>

For the year ending 30th April 2011 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors

T C Sinclair
Director

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

29th September 2011

AMBIENTE TAPAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property Improvements	Over 15 years
Plant & Equipment	15%
Fixtures & Fittings	15%
Crockery & Utensils	Renewals basis

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse

2 Operating loss	2011	2010
	£	£
This is stated after charging,		
Depreciation of owned fixed assets	36,101	9,677
3 Debtors	2011	2010
	£	£
Amounts owed	205	586
4 Creditors amounts falling due within one year	2011	2010
	£	£
Trade creditors	42,623	22,402
Corporation tax	-	-
Other taxes and social security costs	63,819	64,977
Other creditors	-	-
Director's loans	30,804	6,948
	137,246	94,327

AMBIENTE TAPAS LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2011

	2011	2010
	£	£
Turnover		
Sales, excluding VAT	246,004	205,777
Cost of sales		
Food, drink & other direct costs	100,047	88,442
Wages and NI	102,186	83,199
Uniforms	233	54
Laundry & napkins	1,661	2,139
	204,127	173,834
Administrative expenses		
Premises costs		
Rent and rates, heating & lighting, less recovered	27,104	23,162
Property repairs	1,085	563
Equipment, repairs and renewals	992	2,214
	29,181	25,939
General administrative expenses,		
General expenses, including professional fees	3,070	4,416
Printing, stationery & computer costs	560	856
Cleaning	4,731	2,376
Telephone and postage	1,465	1,866
Bank & credit card charges	3,304	3,354
Travel costs	954	441
Advertising	1,497	1,496
	15,581	14,805