

AMBIENTE TAPAS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2008

Company Registration No 6209010 (England and Wales)

**3 Park Terrace
Westow
York YO60 7NH**

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COMPANIES HOUSE

AMBIENTE TAPAS LIMITED

**DIRECTOR'S REPORT
FOR THE PERIOD FROM 11TH APRIL 2007 TO 30TH APRIL 2008**

The director presents his report and financial statements for the period ended 30th April 2008.

Principal activities

The principal activity of the company is that of a Tapas Restaurant, which commenced trading from the 3rd June 2007

Directors

The following directors have held office since 11th April 2007

T C Sinclair

Director's Interests

The director's interest in the shares of the company were as stated below:

**Ordinary Shares of £1 each
30-Apr-08**

T C Sinclair

1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board



T C Sinclair
29th April 2009

AMBIENTE TAPAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 11TH APRIL 2007 TO 30TH APRIL 2008

		2008
Turnover	Notes	150,439
Cost of sales		-185,548
Gross loss		-35,109
Premises costs		- 20,419
Administrative expenses		- 18,508
Depreciation		- 10,109
Operating loss	2	-84,145
Adverse balance to profit and loss account		-84,145

AMBIENTE TAPAS LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2008

	Notes	2008
Fixed Assets		
Leasehold Property Improvements, less depreciation		36,251
Plant & Equipment, less depreciation		8,369
Fixtures & Fittings, less depreciation		20,764
Crockery & Utensils, at cost		3,100
		68,484
Current assets		
Stocks in Hand		1650
Debtors		0
Cash at bank		31
Cash in hand		200
		1881
Total Assets		70,365
Creditors: amounts falling due within one year	4	-154,508
Net assets		-84,143
Capital and reserves		
Authorised share capital / 100 shares of £1 each		
Called up share capital / 2 shares of £1 each fully paid		2
Profit and loss account		-84,145
Shareholders' funds		-84,143

For the period ended 30th April 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985".

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2)

The director acknowledges her responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors:

T C Sinclair
 Director



29th April 2009

AMBIENTE TAPAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property Improvements	Over 7 years
Plant & Equipment	15%
Fixtures & Fittings	15%
Crockery & Utensils	Renewals basis

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

2 Operating loss	2008
	£
This is stated after charging;	
Depreciation of owned fixed assets	10,109
3 Debtors	2008
	£
Amounts owed	0
	2008
4 Creditors: amounts falling due within one year	£
Trade creditors	23,973
Corporation tax	-
Other taxes and social security costs	29,703
Other creditors	187
Director's loans	100,645
	154,508