

Registered Number 06205607

CUSTOM VET PRODUCTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	30,004	13,958
		<u>30,004</u>	<u>13,958</u>
Current assets			
Stocks		120,026	34,900
Debtors		33,103	19,569
Cash at bank and in hand		40,559	2,008
		<u>193,688</u>	<u>56,477</u>
Prepayments and accrued income		-	4,638
Creditors: amounts falling due within one year		(280,183)	(123,492)
Net current assets (liabilities)		<u>(86,495)</u>	<u>(62,377)</u>
Total assets less current liabilities		<u>(56,491)</u>	<u>(48,419)</u>
Creditors: amounts falling due after more than one year		(16,692)	-
Total net assets (liabilities)		<u>(73,183)</u>	<u>(48,419)</u>
Capital and reserves			
Called up share capital	3	14	14
Profit and loss account		(73,197)	(48,433)
Shareholders' funds		<u>(73,183)</u>	<u>(48,419)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

David Ryder, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% on reducing balance

Fixtures & fittings - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	23,287
Additions	25,782
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>49,069</u>
Depreciation	
At 1 April 2015	9,329
Charge for the year	9,736
On disposals	-
At 31 March 2016	<u>19,065</u>
Net book values	
At 31 March 2016	<u><u>30,004</u></u>
At 31 March 2015	<u><u>13,958</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
14 Ordinary shares of £1 each	14	14

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