Registered number
06205521

ISSA OPTICAL LTD

Abbreviated Accounts

26 March 2016

ISSA OPTICAL LTD

Registered number: 06205521

Abbreviated Balance Sheet

as at 26 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		3,500		7,000
Tangible assets	3		96,929		101,523
Investments	4		60,000		60,000
			160,429		168,523
Current assets					
Stocks		7,230		7,110	
Debtors		25,879		18,616	
Cash at bank and in hand		67,078		51,480	
		100,187		77,206	
Creditors: amounts falling due within one year		(48,883)		(51,470)	
Net current assets			51,304		25,736
Total assets less current liabilities			211,733		194,259
Creditors: amounts falling due after more than one year			(58,644)		(64,721)
Net assets			153,089		129,538
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			152,989		129,438
Shareholders' funds			153,089		129,538

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Issa

Director

Approved by the board on 22 March 2017

ISSA OPTICAL LTD

Notes to the Abbreviated Accounts

for the period ended 26 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Land & Buildings	2% Straight Line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 28 March 2015	35,000
At 26 March 2016	35,000
Amortisation	
At 28 March 2015	28,000
Provided during the period	3,500
At 26 March 2016	31,500
Net book value	
At 26 March 2016	3,500
At 27 March 2015	7,000

3 Tangible fixed assets

	£
Cost	
At 28 March 2015	140,924
Additions	808
At 26 March 2016	141,732
Depreciation	

At 28 March 2015	39,401
Charge for the period	5,402
At 26 March 2016	44,803
Net book value	
At 26 March 2016	96,929
At 27 March 2015	101,523

4 **Investments**	£
Cost	
At 28 March 2015	60,000
At 26 March 2016	60,000

5 **Loans**	2016	2015
	£	£
Creditors include:		
Secured bank loans	70,721	70,721

6 **Share capital**	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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