

Registered number
06205521

ISSA OPTICAL LTD

Abbreviated Accounts

31 March 2012

ISSA OPTICAL LTD**Registered number:** 06205521**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	17,500	21,000
Tangible assets	3	107,565	107,035
Investments	4	60,000	60,000
		<u>185,065</u>	<u>188,035</u>
Current assets			
Stocks		4,310	4,145
Debtors		11,980	9,270
Cash at bank and in hand		47,500	41,587
		<u>63,790</u>	<u>55,002</u>
Creditors: amounts falling due within one year		<u>(70,910)</u>	<u>(82,101)</u>
Net current liabilities		(7,120)	(27,099)
Total assets less current liabilities		<u>177,945</u>	<u>160,936</u>
Creditors: amounts falling due after more than one year		(82,804)	(88,394)
Net assets		<u>95,141</u>	<u>72,542</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		95,041	72,442
Shareholders' funds		<u>95,141</u>	<u>72,542</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Issa

Director

Approved by the board on 30 April 2013

ISSA OPTICAL LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Land & Buildings	2% Straight Line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2011	35,000
At 31 March 2012	<u>35,000</u>

Amortisation

At 1 April 2011	14,000
Provided during the year	<u>3,500</u>
At 31 March 2012	<u>17,500</u>

Net book value

At 31 March 2012	<u>17,500</u>
At 31 March 2011	<u>21,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2011	122,403
Additions	<u>6,637</u>
At 31 March 2012	<u>129,040</u>

Depreciation

At 1 April 2011	15,368
Charge for the year	<u>6,107</u>
At 31 March 2012	<u>21,475</u>

Net book value

At 31 March 2012	107,565
At 31 March 2011	107,035

4 Investments **£**

Cost

At 1 April 2011 60,000

At 31 March 2012 60,000

5 Loans **2012** **2011**
£ **£**

Creditors include:

Secured bank loans 88,045 93,594

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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