Registered number
6205521

ISSA OPTICAL LTD

Abbreviated Accounts

31 March 2011

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ISSA OPTICAL LTD
Registered number: 6205521
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets					
Intangible assets	2		21,000		24,500
Tangible assets	3		107,035		103,653
Investments	4		60,000		60,000
			188,035		188,153
Current assets					
Stocks		4,145		3,420	
Debtors		9,270		13,642	
Cash at bank and in hand		41,587		55,650	
		55,002		72,712	
Creditors: amounts falling due within one year		(82,101)		(82,923)	
Net current liabilities			(27,099)		(10,211)
Total assets less current liabilities			160,936		177,942
Creditors. amounts falling due after more than one year			(88,394)		(93,615)
Net assets			72,542		84,327
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			72,442		84,227
Shareholders' funds			72,542		84,327

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Issa
Director
Approved by the board on 16 December 2011

ISSA OPTICAL LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing balance
Land & Buildings	2% Straight Line

Stocks
Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 April 2010	35,000
At 31 March 2011	35,000
Amortisation	
At 1 April 2010	10,500
Provided during the year	3,500
At 31 March 2011	14,000
Net book value	
At 31 March 2011	21,000
At 31 March 2010	24,500

3 Tangible fixed assets

	£
Cost	
At 1 April 2010	113,801
Additions	8,602
At 31 March 2011	122,403
Depreciation	
At 1 April 2010	10,148
Charge for the year	5,220
At 31 March 2011	15,368
Net book value	

ISSA OPTICAL LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

At 31 March 2011		107,035
At 31 March 2010		103,653

4 Investments

	£
Cost	
At 1 April 2010	60,000
At 31 March 2011	60,000

5 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100