

Registered Number 06205346

ESSENTIAL IT LIMITED

Abbreviated Accounts

30 April 2011

ESSENTIAL IT LIMITED

Registered Number 06205346

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,618	1,224
Total fixed assets		1,618	1,224
Current assets			
Debtors		17,073	
Cash at bank and in hand		3,374	106
Total current assets		20,447	106
Creditors: amounts falling due within one year		(11,388)	(10,541)
Net current assets		9,059	(10,435)
Total assets less current liabilities		10,677	(9,211)
Total net Assets (liabilities)		10,677	(9,211)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,577	(9,311)
Shareholders funds		10,677	(9,211)

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

Rawson Dorn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2010	2,411
additions	1,012
disposals	
revaluations	
transfers	
At 30 April 2011	<u>3,423</u>
Depreciation	
At 30 April 2010	1,187
Charge for year	618
on disposals	
At 30 April 2011	<u>1,805</u>
Net Book Value	
At 30 April 2010	1,224
At 30 April 2011	<u>1,618</u>