Registration number: 06203521

Mint Cafes & Bars Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Tarbun & Company
58 Marine Road West
Morecambe
Lancashire
LA4 4ET

Mint Cafes & Bars Limited
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Mint Cafes & Bars Limited
(Registration number: 06203521)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		1,500	2,500
Tangible fixed assets		35,787	41,119
		37,287	43,619
Current assets			
Stocks		9,234	8,794
Debtors		1,278	169
Cash at bank and in hand		16,279	8,599
		26,791	17,562
Creditors: Amounts falling due within one year		(277,119)	(205,567)
Net current liabilities		(250,328)	(188,005)
Net liabilities		(213,041)	(144,386)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(213,141)	(144,486)
Shareholders' deficit		(213,041)	(144,386)

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 January 2017

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Mr Liam Ashley Mayes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	straight line basis over 10 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	15% Reducing Balance
Computer Equipment	40% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	10,000	95,166	105,166
Additions	-	983	983
At 30 April 2016	10,000	96,149	106,149
Depreciation			
At 1 May 2015	7,500	54,047	61,547
Charge for the year	1,000	6,315	7,315
At 30 April 2016	8,500	60,362	68,862
Net book value			
At 30 April 2016	1,500	35,787	37,287
At 30 April 2015	2,500	41,119	43,619

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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