COMPANY REGISTRATION NUMBER 06203321

KINGSCREST SOLUTIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2015

THURSDAY
A51ITS61
A29 25/02/2016 #236
COMPANIES HOUSE

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

KINGSCREST SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

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KINGSCREST SOLUTIONS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF KINGSCREST SOLUTIONS LIMITED

YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Kingscrest Solutions Limited for the year ended 30 June 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Kingscrest Solutions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Kingscrest Solutions Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingscrest Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Kingscrest Solutions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kingscrest Solutions Limited. You consider that Kingscrest Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Kingscrest Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

HEBBLETHWAITES
Chartered Accountants

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

17 February 2016

KINGSCREST SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS	**2**		
Tangible assets		**27,738**	33,405
CURRENT ASSETS			
Stocks		**425,163**	162,124
Debtors		**120,332**	333,074
Cash at bank and in hand		**91,263**	220,854
		636,758	716,052
CREDITORS: Amounts falling due within one year		**306,649**	434,750
NET CURRENT ASSETS		**330,109**	281,302
TOTAL ASSETS LESS CURRENT LIABILITIES		**357,847**	314,707
PROVISIONS FOR LIABILITIES		**5,321**	6,404
		352,526	308,303
CAPITAL AND RESERVES			
Called up equity share capital	**4**	**100**	100
Profit and loss account		**352,426**	308,203
SHAREHOLDERS' FUNDS		**352,526**	308,303

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16.2.2016

Mr R P Burton

Company Registration Number: 06203321

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014	**51,759**
Additions	**3,606**
At 30 June 2015	**55,365**
DEPRECIATION	
At 1 July 2014	**18,354**
Charge for year	**9,273**
At 30 June 2015	**27,627**
NET BOOK VALUE	
At 30 June 2015	**27,738**
At 30 June 2014	33,405

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is an overdrawn directors loan account of £19,421 (2014 £98,783) in respect of Mr R P Burton.

The movement is made up of capital introduced of £134,840 and withdrawals of £55,478.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100